

UNITED STATES OF AMERICA – DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration – Mike Monroney Aeronautical Center

AIRCRAFT REGISTRATION APPLICATION

OMB Control No. 2120-0042 Collection Expires 4/30/2017

UNITED STATES REGISTRATION NUMBER NUMBER	TYPE OF REGISTRATION (Check one box)
AIRCRAFT MANUFACTURER CESSAA 1807	2. Partnership 3. Corporation (Includes LLC's) 4. Co-Owner
AIRCRAFT SERIAL NUMBER 18052551	□ 5. Government □ 8. Non-Citizen Corporation □ 9. Non-Citizen Corporation Co-Owner
NAME(S) OF APPLICANT(S) [Person(s) shown on evidence of ownership. If indivi	dual, give last name, first name and middle initial.]
180 Airways LLC	
TELEPHONE NUMBER: (601) 957-1987	
MAILING ADDRESS (Permanent mailing address for first applicant listed above.) NUMBER AND STREET: 854A Centre	St.
RURAL ROUTE:	P.O. BOX
CITY: Ridgeland STATE: MS	zip: 39157.
PHYSICAL ADDRESS/LOCATION IF PO BOX OR RURAL ROUTE BOX USED F	OR MA L NG ADDRESS
NUMBER AND STREET:	
DESCRIPTION OF LOCATION:	
CITY: STATE:	ZIP:
CHECK HERE IF YOU ARE <u>ONLY</u> REPORTIN	G A CHANGE OF ADDRESS
may be grounds for punishment by fine ar (U.S. Code, Title 18, Section CERTIFICATION	1001)
I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant who either is a OR meets the aircraft registration citizenship requirements of 14 CFR Part 47	citizen (including corporations) of the United States as: (CHECK AND COMPLETE a, b, or c)
a. A resident alien with alien registration (Form 1-551) No.	<u> </u>
b. A non-citizen corporation organized and doing business unde	r the laws of (state)
and said aircraft is based and primarily used in the United Sta	ites. Records of flight hours are available for
Inspection at c. A corporation using a voting trust to qualify Enter name o	ftructoo
(2) That the aircraft is not registered under the laws of any foreign country; and	- Tradice
(3) That legal evidence of ownership is attached or has been filed with the Feder	al Aviation Administration.
NOTE: If executed for co-ownership, all applicants must s	ign. Use next page if necessary.
SIGNATURE: SAMMY	DATE: 8.25.2017
TYPED/PRINTED San MARS	TITLE: Member
SIGNATURE:	DATE:
2 TYPED/PRINTED	
NAME:	TITLE:
NAME: SIGNATURE:	TITLE:
NAME:	

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AIRCRAFT REGISTRATION BR VII AUG 29 A 10: 00

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19	SIGNATURE:		DATE:
['	TYPED/PRINTED NAME:	TITLE:	

FILED WITH FAA AIRCRAFT REGISTRATION BR

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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION – CIVIL AVIATION REGISTRY – AIRCRAFT REGISTRATION RENEWAL

Aircraft Registration has EXPIRED • N-number Pending Cancellation

U.S. Registration Number Aircraft Manufacturer and Model Aircraft Serial No.

N 180MS CESSNA 180J 18052551

REGISTRATION MAILING ADDRESS

PHYSICAL LOCATION OF HOME OR OFFICE

180 AIRWAYS LLC 854A CENTRE ST RIDGELAND,MS 39157-4515 N/A

August 1, 2017

Dear Aircraft Owner:

The registration of the aircraft shown above expired on June 30, 2017.

The aircraft's registration and airworthiness certificates no longer support the aircraft's operation. The N-number is no longer authorized for use and its assignment to this aircraft is scheduled for cancellation 60 days from the date of this notice.

We ask that you return the registration certificate to the FAA Aircraft Registration Branch as established in 14 C.F.R. Section 47.41(b).

Aircraft registration renewal every third year was established in Title 14 Code of Federal Regulations, Section 47.40(c) on October 1, 2010, as published in the Federal Register on July 20, 2010, page 41968. The changes made at this time will keep the U.S. Civil Aircraft Register up-to-date, to provide reliable support to users of the registration system.

N-NUMBER RESERVATION: If an aircraft registration will not be renewed, its owner may reserve the N-number by sending the Registry the first year's \$10.00 reservation fee with a request to cancel the aircraft's registration and to reserve the N-number in the owner's name. If no request is made within 60 days of the date of this notice, the N-number will be canceled and become unavailable for five years.

Application for registration must be made in accord with 14 CFR Section 47.31(a), which requires an Aircraft Registration Application, AC Form 8050-1, evidence of ownership (unless it is already on file at the Aircraft Registration Branch), and the \$5 registration fee. Please note, if application for registration is made after the aircraft's N-number has been canceled, the aircraft may not use the temporary operation authority provided for in 47.31(c) because the aircraft was not last previously registered in the U.S.

OTHER CHANGES: Aircraft owners are still required to notify the FAA Aircraft Registration Branch when their aircraft have been sold, exported, or destroyed, etc. These reports may be made by returning the Certificate of Aircraft Registration AC Form 8050-3 with the reverse side filled-out and signed. If the certificate is not available a letter may be sent. It should fully describe the aircraft and report the aircraft's change of status. If the aircraft has been sold, please provide the purchaser's name and address.

FEE PAYMENT by mail should be by check or money order payable to the Federal Aviation Administration.

<u>FAA Aircraft Registration Branch, AFS-750:</u> Regular mail; P.O. Box 25504, Oklahoma City, OK 73125-0504 Overnight delivery or commercial courier; 6425 S. Denning Rm. 118, Oklahoma City, OK 73169-6937

Aircraft Registration website: http://www.faa.gov/licenses certificates/aircraft certification/aircraft registry/
Telephone Numbers: (405) 954-3116, Toll Free in the U.S. 1 (866) 762-9434, and FAX (405) 954-8068

Paperwork Reduction Act Statement: The information collected on this form is necessary to maintain aircraft registration. We estimate that it will take approximately 30 minutes to complete the form. Please note that an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. Form Approved, OMB No. 2120-0729 "Comments concerning the accuracy of this burden and suggestions for reducing the burden should be directed to the FAA at: 800 Independence Avenue SW, Washington, DC 20591. ATTN: Information Collection Clearance Officer, AES-200."

<u> </u>						
DEPARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINIST AIRCRAFT REGISTRATION RENEWAL APPLICA			I	RES AN	AILURE TO RENEW REGISTF SULT IN CANCELLATION OF F ID REGISTRATION NUMBER See 14 C.F.R. §§ 47.15(i), 47.4	REGISTRATION ASSIGNMENT
AIRCRAFT REGISTRATION NUMBER N 180MS		SERIAL 1805255	NUMBER 1			
MANUFACTURER		MODEL	<u> </u>			
CESSNA DATE OF ISSUANCE	DATE OF EXPIRA	180J ATION		TYPE O	F REGISTRATION	
06/17/2011	06/30/2017			CORPO	RATION	
ENTER REGISTERED OWNER(S) & AL	DDRESS FROM FA	A FILE			HELPFUL INFORMATION	
(Owner 1) 180 AIRWAYS LLC					gistration File Informat aa.gov/aircraftinquiry.	ion for this aircraft
(Owner 2) Note: Enter any additional owner names on pag	e two.			may be ob	-	
(Address) 854A CENTRE ST			at our web	page: <u>http</u>	o://registry.faa.gov/renew	
(Address)			by e-mail a by telepho	at: <u>faa.</u> one at:: (866	<u>.aircraft.registry@faa.go</u> 6) 762 - 9434 (toll free), or (4	<u>v</u> , or 05) 954 - 3116
City RIDGELAND State	te <u>MS</u> Zip <u>39157-4515</u>	5	When mail	ing fees, ple	ease use a check or money c	order made
Country <u>UNITED STATES</u>			payable to	the Federal	Aviation Administration.	
Physical Address: Required when mailing address (Address) (Address)		il drop.	Signature a - Individual - Partnershi	o\ ip ge	equirements for Common wner must sign, title would be eneral partner signs showing	e "owner".
City Stat	e Zip		title Corporation corporate officer or manager signs, showing full title Limited Liability Co authorized member, manager, or officer identified in the LLC organization document signs, showing full title.			or officer identified in
TO RENEW REGISTRATION: REVIEW aircraft registration information, SELECT the appropriate statement, ENTER any change in address in the spaces below, SIGN, DATE, & SEND form with the \$5 renewal fee to the: FAA Aircraft Registry, PO Box 25504, Oklahoma City OK 73125-0504, or by courier to: 6425 S Denning Rm 118, Oklahoma City OK 73169-6937			- Co-owner each co-owner must sign; showing "co-owner" as title Government authorized person must sign and show their full title. Note: All signatures must be in ink, or other permanent media. To correct entries: Draw a single line through error. Make correct entry in remaining space, or complete the form on-line. An application form will be rejected if any entry is covered by correction tape or similarly obscured.			
I (WE) CERTIFY, THE NAME(S) AND ADDRESSES FROM THE FAA FILES FOR THE OWNER(S) OF THIS AIRCRAFT ARE CORRECT, OWNERSHIP MEETS CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY. UPDATE THE MAILING / PHYSICAL ADDRESS AS SHOWN BELOW. I (WE) CERTIFY THE: NAME(S) SHOWN ABOVE FOR THE OWNER(S) OF THIS AIRCRAFT IS CORRECT, OWNERSHIP MEETS THE CITIZENSHIP REQUIREMENTS OF 14 CFR §47.3, AIRCRAFT IS NOT REGISTERED UNDER THE LAWS OF ANY FOREIGN COUNTRY.			CHECK All at this form wing PO Box 2 6425 S E	applicable bith any fees 25504, Oklabenning Rm. CELLATION	EGISTRATION FOR THe lock(s) below, COMPLETE to the: FAA Aircraft Registrational City, OK, 73125-050. 118, Oklahoma City OK OF REGISTRATION IS RAFT WAS SOLD TO: liser's name and address.)	, <u>SIGN</u> , <u>DATE</u> & <u>MAIL</u> ry, 14, or by courier to: 73169-6937
NEW MAILING ADDRESS				<u> </u>		
NEW PHYSICAL ADDRESS: complete if physical address has changed, or the new mailing address is a PO Box or Mail Drop.			THE AIRCRAFT IS DESTROYED OR SCRAPPED. THE AIRCRAFT WAS EXPORTED TO:			
				PLEASE RE	SERVE N-NUMBER IN TH	E OWNER'S NAME
SIGNATURE OF OWNER 1 (required field)	PRINTED NAME OF SIGI	NER (r	 equired field)	TITLE	(required field)	DATE
Electronically Certified by Registered Owners						5/14/2014
SIGNATURE OF OWNER 2 PRINTED NAME OF SIGNER TITLE DATE			DATE			

Use page 2 for additional signatures.

Note: Twelve (12) owner names may be entered on this page. If you require more, enter the first 12 names and then print this page by pressing the 'Print Page 2' button below. Next click the 'Reset' button to clear the data fields (from page 2 only) to add more names. Repeat action as needed.

NAME OF OWNER		DATE
SIGNATURE	PRINTED NAME OF SIGNER	TITLE
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UNITED STATES OF AMERICA DEPARTMENT O FEDERAL AVIATION ADMINISTRATION-MIKE MONRONEY AIRCRAFT REGISTRATION APPLIC	CERT. ISSUE DATE	
UNITED STATES REGISTRATION NUMBER N 1 80 10	S	32 13332 3/e
AIRCRAFT MANUFACTURER & MODEL		
CESSUM 1800		
AIRCRAFT SERIAL No. 18052551	,	FOR FAA USE ONLY
TYPE OF REGIS	STRATION (Check one box)	
1. Individual 2. Partnership 3. Corp	oration 🗌 4. Co-owner 📋] 5. Gov't. ☐ 8. Non-Citizen Corporation
NAME OF APPLICANT (Person(s) shown on evidence of	ownership. If individual, give las	name, first name, and middle initial.)
• 180 AIRWAYS		. 4 © € ₹ 4
	1113812 \$5.00 05/18	- · -
	Q1 - C	reun i
ADDRESS (Permanent mailing address for first applicant I	listed VII P.O. BOX is used physi	ral address must also be shown)
		cal address most also be shown,
Number and street: 854-A	ENTRE ST	REET
Rural Route: CITY	P.O. Box	ZIP CODE
	A	
KIDGELAND	Mississipp	39158
CHECK HERE IF YOU ARE OF ATTENTION! Read the following This portion MUST A false or dishonest answer to any question in this appli (U.S. Code, Title 18, Sec. 1001).	statement before signi be completed.	ing this application.
	TIFICATION	
	TIFICATION	
(1) That the above aircraft is owned by the undersigned of the United States.	applicant, who is a citizen (inclu	uding corporations)
(For voting trust, give name of trustee:), or:
CHECK ONE AS APPROPRIATE: a. A resident alien, with alien registration (Form 1)	151 or Form 1 551) No.	
b. A non-citizen corporation organized and doing		
and said aircraft is based and primarily used in inspection at	n the United States. Records or	
(2) That the aircraft is not registered under the laws of a (3) That legal evidence of ownership is attached or has		tion Administration.
. NOTE: If executed for co-ownership all a	ipplicants must sign. Use re	verse side if necessary.
TYPE OR PRINT NAME BELOW SIGNATURE		
FIGNATURE ADEN E. BRENIE	ETLE	DATE
E E E	MEMBER	11 WAY 11
SIGNATURE SIGNATURE	TITLE	DATE
SAMUEL C. MARS	Member	\$100 les
APPLICATION MUST BE SIGNED IN INK. BE SIGNED IN IN	TITLE	DATE
MICHAEL D. MARS	MEMPER	- MAY 11, 2011
NOTE Pending receipt of the Certificate of Aircraft Regis days, during which time the PINK copy of this app		

AIRCRAFT REGISTRATION BR 2011 MRY 18 PM 12 28

OKLAHOMA CITY

DOCUMENT LEVEL ANNOTATIONS FOR DOCUMENT ARE002646151

APP DOC ID #1654 FFR 01/21/2011 RET'D

U.S. DE	UNITED STATES OF A	· · · · · · · · · · · · · · · · · · ·	FORM APPROVE OMB NO. 2120-004	2 >	
	AIRCRAFT BILL O			Mo	
1 U 1 A	OR AND IN CONSIDERATION NDERSIGNED OWNER(S) C ND BENEFICIAL TITLE OF RIBED AS FOLLOWS:	OF THE FULL LEGAL	•	M006237 C	
	TED STATES N 80 M	S		vuo;	
AIRCR	AFT MANUFACTURER & MOD	DEL 1807		'eya	
AIRCR	AFT SERIAL No.	52551		Conveyance I	
	DOES THIS SELL, GRANT, THE DELIVER ALL RIGHTS, TIT IN AND TO SUCH AIRCRA	LE, AND INTERESTS	Do Not Write In This Block FOR FAA USE ONLY	Recorded	
	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST NAME, FIRST I	NAME, AND MIDDLE INITIAL.)		ınr	
PURCHASER	(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND MIDDLE INITIAL.) 180 : A IRWAYS LLC 854-A CENTRE STREET				
PURC	RIDGELAND,	MS 30	7157	08:05 AM F	
	DEALER CERTIFICATE NUMBER			>	
AND TO	ARLY THE SAID AIRCRAFT FOREVER, A		ORS, AND ASSIGNS TO HAVE AND TO HOLI EOF.	<u>5</u>	
IN TEST	IMONY WHEREOF HAVE SI	ET HAND AND SEAL	THIS DAY OF 20		
	NAME (S) OF SELLER (TYPED OR PRINTED)	SIGNATURE (S) (IN INK) (IF EXECUTED FOR CO-OWNERSHIP, ALL MUST SIGN.)	TITLE (TYPED OR PRINTED)		
SELLER	PHILLY GROUP INC	DAVIN MAK	PRESIDENT	_	
6			211114431 1/21/2011	- .	
	WLEDGMENT (NOT REQUIRED ALLAW FOR VALIDITY OF THE INSTR		ORDING: HOWEVER, MAY BE REQUIRE	D	

ORIGINAL: TO FAA

FILED WITH FAA AIRCRAFT REGISTRATION BR

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OKLAHOMA CITY

ASSIGNMENT OF SPECIAL REGISTRATION NUMBERS

Aircraft Make and Model CESSNA

Serial Number

1807

Present Registration Number **N 180MS**

Special Registration Number

52194 Z

> 2072622 Issue Date:

Administration

Federal Aviation

of Transportation

US. Department

18052551

ADDRESS CODE 50240720 ICAD AIRCRAFT FOR NIBOMS

PHILLY GROUP INC JACKSON MS 39211 4854 I-55 NORTH

JUNE 22, 1996

This is your authority to change the United States registration number on the above described aircraft to the special 'egistration number shown.

old registration certificate as interim authority to operate the aircraft pending receipt of revised certificate of registration. Obtain a revised certificate of airworthiness from your near-Carry duplicate of this form in the aircraft together with the est Flight Standards District Office,

The latest FAA Form 8130-6, Application For Airworthiness on file is dated:

JANUARY 23, 1975 The airworthiness classification and category:

STD NORMAL

INSTRUCTIONS

SIGN AND RETURN THE ORIGINAL of this form to the Civil Aviation Registry, AFS-750, within 5 days after the special registration number is affixed on the aircraft. A revised certificate will then be issued. This authority is valid for 90 days from the issue date.

The authority to use the special number expires:

1997 22. LUNE

RETURN FORM TO

CERTIFICATION: I certify that the special registration number was placed on the aircraft described above

Signature of Owner. Title of Owner:

Chilly Group

765

バング

Oklahoma City, Oklahoma 73125-0504 Civil Aviation Registry, AFS-750 P.O. Box 25504

96-82-6

ANY MARS

Date Placed on Aircraft:

July 23,

AC Form 8050-64

(5/95) Supersedes Previous Edition

9661

L. T. a. K.

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Charles and a statement

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AUG B BYZ BUSEN

170: FAA A/c Registryn on 0 0 1 3 1 8 May 6, 1994 34-1. THE PHILLY GROUP, INC. OKlahoma City, 180M3 (64 ok 73169 Post Office Box 14125 52194 Jackson, Mississippi 39236-4125 4 JUN 22 1996 David Mars Bear Paula, President Thank you for taking the time to Assist me this morning. This is my request Jimmy Rea Charles Mars RE: N52194 Cessna 180 serialno: 18052551 Director These Numbers were All AVA: LABLE At NOON today Sonny Steel I want to change the N# of the Above-mentioned Cessna 180 to: Mike-SieRRA First Chance N/80 MS SECOND Choize N234 MS Third Choize N456 MS 961281015582 \$ 10.00 05/07/1996 AS we discussed, I Am Enclosing A prepaid
Teturn Envl. (Fed EX) in both An Effort to expedite my

return Envl. (Fed EX) in both the flow of would you use it number change and save the got. postage. Would you use it send me some form of confirmation ASAP that I might send me some form of confirmation ASAP that I might be assured of the #? My plane is in the paint shop and I'm be assured of the #? My plane is in the paint shop and I'm going in for surgery next week. Good (uck in your recovery, yoing in for surgery next week. Good (uck in your recovery, and I'm I'm going in for surgery next week. Good (uck in your secondly) Avid Mars

961281015582 \$ 10.00 05/07/1995

> OKLAHOHA CITY OKLAHOHA

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FORM APPROVED OAB No. 2120-0042
A UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION-MINE MORROWEY APRONAUTICAL CENTER
AIRCRAFT REGISTRATION APPLICATION CERT. ISSUE DATE
UNITED STATES N 5'2 194
AIRCRAFT MANUFACTURER & MODEL CESSIVA 180 180 5 \$5 JUN 12 1995
AIRCRAFT SERIAL NO. (80 5255) FOR FAA USE ONLY
TYPE OF REGISTRATION (Check one box)
1. Individual 2. Partnership 3. Corporation 4. Co-owner 5. Gov1. 6. Corporation
NAME OF APPLICANT (Person(s) shown on evidence of ownership. It individual, give lest name, first name, and middle initial.)
THO Philly Group INC
TELEPHONE NUMBER: (60) 982 2828
ADDRESS (Permanent mailing address for first applicant listed.)
Number and street: 4854 I - 55 NGVT 17
Rural Route: P.O. Basc CITY STATE ZIP CODE
JACKSON M5 39211
CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS
ATTENTION! Read the following statement before signing this application. This portion MUST be completed. A take or dishonest answer to any question in this application may be grounds for punishment by fine and / or imprisonment (U.S. Code, Title 18, Sec. 1001).
CERTIFICATION
WE CERTIFY: (1) That the above siroralt is owned by the undersigned applicant, who is a citizen (including corporations) of the United States.
of the United States. (For voting trust, give name of trustee:
CHECK ONE AS APPROPRIATE: a. A resident alien, with shen registration (Form 1-151 or Form 1-551) No.
b. A non-citizen corporation organized and doing business under the laws of (state) and said eigrant is based and primarily used in the United States. Records or flight hours are evaluable for
and said excrait is posed and primary used in the United Saids. Feedback of inspection at
(3) That legal evidence of ownership is attached or has been filed with the Federal Aviation Administration.
NOTE: If executed for co-ownership all expolicants must sign. Use reverse side if necessary.
TYPE OR PRINT NAME BELOW SIGNATURE SIGNATURE DATE DATE
PESZ DAVX MAIS PIES DATE
SIGNATURE TITLE DATE
表验 SIGNATURE TITLE DATE
対元 SIGNATURE TITLE 751601051556 ま 5.00 06/09/1995
NOTE Pending receipt of the Certificate of Aircreft Registration, the aircreft may be operated for a period not in excess of 90 days, during which time the PRM copy of this application must be carried in the aircreft.
AC Form 8050-1 (1290) (0052-00-628-9007) Supersedes Previous Edition Temp Cent 795263
expired 7-12-95

THE CALL OF THE CA (2) Warrister I. J. P. Farmer in N. S. C. Stevillon (2) a substanting to the state of the state top a complete with 12th on the 190 140 term is a " least respect to an extra ferrom on the 100 PAR to 30 cm. CTHE Philly Group = va 858 C 688 100 m HAT WES -I HERDING CHECK KURETY YOU ARE DULY RECORVING A GRAIK. 273 ALGEST L. Telityari Roed Va bellovene ciclomana algaba kunding alik gibak akan Lina porton Kuby ar barah Bellovene design in the constraint from the second of the property in the constraint of the constraint the co POTASHTEUS construct themselves and the control of the control The state of the s SS I MA 6 MUL 26. ALTON OF THE FAM

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	AFT SERIAL No.	1	
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$\mathcal{F}_{\mathcal{F}}$	DELIVER ALL RIGHTS, T	ITLE, AND INTERESTA	M De Not Write In This Blocs
	IN AND TO SUCH AIRCRA	AFT UNTO:	FOR FAA USE ONLY
	NAME AND ADDRESS (IF INDIVIDUAL(S), GIVE LAST HA	ME, FIRST NAME, AND MIDDL	E INITIAL.)
	The 01.11		TNC
	THE Phill	y Group	<u> </u>
PURCHASER	POBOX	(4125	
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2	JACKSON,	Mississipp	1 39236
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	DEALER CERTIFICATE NUM	*DED	<u></u>
ANDI	O EXECUTORS,	ADMINISTRATORS, AND	ASSIGNS TO HAVE AND TO HOLD
-			ANTS THE TITLE THEREOF.
IN TE	STIMONY WHEREOF HAV	E SET HAND AND S	EAL THIS 30 DAY OF THE 19 95
(]	NAME (5) OF SELLER	SIGNATURE (S)	TITLE
		FOR CO-OWNERSHIP, ALL M	UST
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· œ	Marko C. Hayes	Malab, Hou	IL OWNER
SELLER			
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ORIGI	NAL TO FAA		
AC FORM 8	1050-2 (R-85) (10052-00-829-0002)		<u> 1900 - Series Johnson (1900)</u> Tuber II
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Francis (180)	
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♥하셨다면서, #주요### 1 gard	1.030 JAVUSHIY SHALLO BALLI DAME SVIDESLIVE TO 1.020 JAVUSHIY ONLY
ONVEYANCE	PINTELS AFES AFES AS COLUMN AS COLUM
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UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION FEDERAL AVAITON ADMINISTRATION MINE MONBONEY AERONAUTICAL CENTER	
AIRCRAFT REGISTRATION APPLICATION	CERT. ISSUE DATE
REGISTRATION NUMBER N 5 2 19 4	S 0 4 2 1 8 9
AIRCRAFT MANUFACTURER & MODEL 19:75 Cessna 180J	30-
AIRCRAFT SERIAL No.	FOR FAA USE ONLY
TYPE OF REGISTRATION (Check one box	1824
1 Individual 2 Partnership 3. Corporation 4. Co-owner	5. Gov't: 0 8. Foreign-owned Corporation
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individ middle initial.)	
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Riverside county Sherit	CE
Miverside county short.	
TELEPHONE NUMBEA: () — ADDRESS (Permanent mailing address for first applicant listed.)	
Number and street:	
Rural Route:	P.O. Box: 512
CITY STATE	ZIP CODE
Riverside California	92502
☐ CHECK HERE IF YOU ARE ONLY REPORTING	
ATTENTION! Read the following statement before signing	
A false or dishonest answer to any question in this application may be grounded to the state of	nds for punishment by fine and or
imprisonment (U.S. Code, Title 18, Sec. 1001).	•
CERTIFICATION	
. I/WE CERTIFY: (1) That the above aircraft is owned by the undersigned applicant, who is a citizen of the United States.	(including corporations)
(For voting trust, give name of trustee:), or:
CHECK ONE AS APPROPRIATE:	· · · · · · · · · · · · · · · · · · ·
a. A resident alien, with alien registration (Form 1-151 or Form 1-551) No	
b. A foreign-owned corporation organized and doing business under the in-	aws of (state or possession) the United States. Records
of flight hours are available for inspection at	
(2) That the aircraft is not registered under the laws of any foreign country; and(3) That legal evidence of ownership is attached or has been filed with the Federal	Aviation Administration.
NOTE: If executed for co-ownership all applicants must sign. Use	reverse side if necessary.
TYPE OR PRINT NAME BELOW SIGNATURE SIGNATURE TITLE	DATE
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NOTE: Pending receipt of the Certificate of Aircraft Registration, the aircraft in excess of 90 days, during which time the PINK copy of this apporant.	ft may be operated for a perioc not dication must be carried in the air-
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lease which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued reunder. In addition to these requirements, the form used by de security holder should be drafted in accordance with the permient provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P.O. Box 25504, Oklahoma City, Oklahoma 73125

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

AC Form 8050-41 (7-83) (0052-00-543-9001)

TITLE

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regu lations (14 CFR)

*U.S. GOVERNMENT PRINTING OFFICE: 1983

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DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

FAA AIRCRAFT REGISTRY P.O. Box 25504 Oklahoma City, Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR

North Country Aircraft Sales Inc. Old Terminal Bldg Duluth International Airport Duluth, MN 55811

NAME & ADDRESS OF SECURED PARTY/ASSIGNEE

First National Bank of Proctor 211 Second Street

Proctor, MN 55810
NAME OF SECURED PARTY'S ASSIGNOR

ABOVE SPACE FOR FAA USE ONLY

Date: December 23, 1987

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

1975 Cessna 180 J Ser #18052551 N#52194

SPARE PARTS LOCATIONS (air carrier's name, city, and state):

4190 Aquafloats 3190 Ser # 1101

ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

2:06 PM 1528

6.00 REC ິ0 255 A 01/12/88

together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term attend as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

of PRoctor

SECOND: The prompt and faithful discharge and performance of each agreement of the deliter herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of _

Minnesota

AC Form 8050-98 (4-90) (0052-00-036-4001).

PRIVACY ACT OF 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or reduntary; the principal purpose for which the Information is intended to be used; the routine user which may be made of the information.

The Federal Aviation Act of 1958 requires the registration of each United States (vid siterrat as a prerepusite to its operation. An aircraft is eligible for registration may:

(1) if it is not registered under the laws of any foreign country; and (2) if it is rowned by (a) a citizen of the United States; or (b) an individual citizen of a foreign country who has lawfully been admitted for permanent residence in the United States; or (c) a constraint lawfully organized and idoing lustiness under the laws of the United States or any State thereof so long as such sirreaft is based and primarily used in the United States; or (d) a governmental unit. Operation of an aircraft that is not registered, and provides the name and permanent address for reading the registration certificate. Incomplete submission will prevent or delay issuance of your registration certificate.

The following routine uses are made of the information gathered:

e following routine uses are made of the information gamerer:

(1) To determine that aircraft are registered in accordance with the provisions of the Festeral Aviation Act of 1958.

(3) To understand the aircraft are registered in accordance with the provisions of the Festeral Aviation Act of 1958.

(2) To support investigative efforts of investigation and law enforce

with legal documents used by individuals and title search companies to determine the legal ownership of an aircraft

terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement.

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the principal or secured hereby, or if any or all of the property covered hereby he hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seizured of the aircraft under execution or other legal princess, or if for any other reason the secured party in the principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become the and navable at the oution of the secured navive. ately become due and payable at the option of the segment party 5 7 7 7

Uses default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without fored saud entities where the said aircraft may be and take possession thereof; and remove and sell and dispuse of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any recruable, ploomy's feet incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced anuler the terms of this security agreement, or secured hereby, with the interest theireon, and any surplus of such proceeds remaining shall be paid to the deletor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the deletor agrees to pay such deficiency forthwith.

Said secured party or his agent nery bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of

In witness whereof, the debtor has hereunto set _ his hand and seal on the day and year first above written. an engligare breeks from all the NAME OF DEBTOR North Country Aircraft Sales, Inc ACKNOWLEDGMENT (If required by applicable local law) SIGNATURE(S) (IN INK (If executed for co-ownership, all must sign) President (If signed for a corporation, partnership, owner, or agent)

ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the aircraft covered thereby unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every act and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are desirous of making a part of this assignment should be included in the following space.)

22 DEC Dated this CKNOWLEDGMENT NAME OF SECURED PARTY (ASSIGNOR) Bank of PRoctor (If required by applicable local law) SIGNATURE(S) (IN INK) recuted for co-ownership, all must sign) President (If signed for a corporation, partnership, owner, or agent)

THIS FORM IS ONLY INTENDED TO BE A SUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM CY SECURITY AGREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLICABLE FEDERAL STATUTES. THIS FORM MAY BE REPRODUCED.

SEND, WITH APPROPRIATE FEE, TO: FAA AIRCRAFT REGISTRY P. O. BOX 25504 Oklahoma City, Oklahoma 73125

AC Form MISO 98 (4 80) (0052-00 036-4001) ± U.S. GPO: 1981 - 775-404/61 PLEASE REMOVE THIS PORTION AT PERFORATION BEFORE SUBMITTING TO FAA. 1.

- (4) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.

- tives.

 To provide supporting information in court cases concerning liability of individuals in law aults.

 To provide supporting information in court cases concerning liability of individuals in law aults.

 To reve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.

 To respond to general requests from the avaitation community or the public for statistical information under the Freedom of Information Act or to locate specific individuals be specific aircraft for accident investigation, violation, or other safety related requirements.

 To provide data for the automated aircraft registration master file.

 To provide data for development of the aircraft registration statistical system.

 To provide data for development of the aircraft registration statistical system.

 To provide data for development of the aircraft registration from required by the International Civil Aviation Organization (ICAC) agreement containing information on aircraft registration number, type of aircraft, and name and address of owners used for internal FAA astety program purposes.

 The aircraft recordly manufained by the FAA Aircraft Registry are public records and are open for inspection in Room 123 of the Aviation Records Building, Mike Monrousey Aeronaphical Center, 6500 South MacArthur, Oklahoma City, Oklahoma 73125. Individuals interested in such information may make a personal search of the records or fine services of a company or an altorney.

26-1

MEMORANDUM TO THE FILE

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DEPARTMENT OF TRANSPORTATION	FORM APPROVED ONE NO. 2120-0043
THIS FORM SERVES TWO PURPOSES	1 2°7 C 0 4
I IST I acknowledges the mountain at	the collateral shown.
PART II is a suggested form of release which may be used to release the conveyance.	see the collateral from the terms of
PART I - CONVEYANCE RECORDATION NOTICE	
NAME COST DESIGN (First) OF DEBTOR	CONVEYANCE
noud Court	
Morel Country accorde	states force
NAME and ADDRESS OF SECURED PARTY/ASSIGNEE	JAH 20 8 00 AN 288
Times Vational Bank	ADMINISTRAL AVIA
	ADMINISTRATE.
331 North Central ave	SEE RECORDED
Duluth mr 55807.	CONVEYANCE
NAME OF SECURED PARTY'S ASSIGNOR (if assigned)	NUMBER 349087
	FICHE 第 PAGE 第 23-\
FAA REGISTRA- AIRCRAFT AIRCRAFT	Do Not Write In This Block FOR FAA USE ONLY
TION NUMBER SERIAL NUMBER	MFR. (BUILDER) and MODEL
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PROPELLER MFR. and MODEL PROPE	LLER SERIAL NUMBER(S)
	v.
THE SECURITY CONVEYANCE DATED 6 77-87 COV	
7 3 6	ERING THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG-
AS CONVEIANCE NUMBER. O T	7087
	FAA CONVEYANCE EXAMINER
PART II - RELEASE - (This suggested release form may be ex	secuted by the secured party and returned to the FAA Aircraft Registry when
THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOY	WLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE
DESCRIBED COLLATERAL AND THEAT DAY	THE CONTEST OF THE ABOVE OF THE ABOVE OF
ONVEIANCE. ANY TITLE DETAINED IN MICH.	THE TERMS OF THE
A REASON OF EXECUTION OF DELIVERY OF THE	CUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY: PRO VIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED RELEASE.
his form is only intended to be a suggested form of re-	T
ease, which meets the recording requirements of the Fed-	DATE OF RELEASE: December 24 1987
ral Aviation Act of 1958, and the regulations issued nereunder. In addition to these requirements, the form	Monee National Bank
sed by the security holder should be drafted in accord-	(Name of security holder)
ace with the pertinent provisions of local statutes and	SIGNATURE (in ink) Doughhome
mer applicable federal statutes. This form may be repro-	
uced. There is no fee for recording a release Send to	TITLE lue suselest.
AA Aircraft Registry, P.O. Box 25504, Oklahoma City	
KIHIOME (3125.	(A person signing for a corporation must be a corporate officer or
CKNOWLEDGEMENT (If Required By	a managerial position and milst show his title. A norgan similar
Applicable Local Law):	for another should see Parts-47 and 49 of the Federal Aviation Regulations (14 CFR).
Form 8050-41 (7-83) (0052-00-543-9001)	MINIO (LT OFR).
	+U.S. GOVERNMENT PRINTING OFFICE: 1983-678-960/146
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CONVEYANCE
AMORAET REGISTRY



24-1

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION REDERAL AVIATION ADMINISTRATION HERE MORROWEY AEROMALITICAL CENTER AIRCRAFT REGISTRATION APPLICATION O REGISTRATION NUMBER N 52 940 U Ū.

GEND ISSUE DATE

1975 Cessna 180J

FOR FAA USE ONLY

18052551

TYPE OF REGISTRATION (Check one box)

□ 1. Individual □ 2. Partnership 5 3. Corporation □ 4. Co-owner □ 5. Gov t. □ 8. Non-citizen Corporation

North Country Aircraft Sales, Inc.

TELEPHONE NUMBER: (218) 723-4012
ADDRESS (Permanent mailing aridress for first and

Number and street: Hangar One Duluth International Airport

Minnesota

55811

Duluth CHECK HERE IF YOU ARE ONLY REPORTING A CHANGE OF ADDRESS
ATTENTION! Read the following statement before signing this application. This portion MUST be

CERTIFICATION

LIWE CERTIFY:

(1) That the above aircraft of the United States.

CHECK ONE AS APPROPRIATE:

- A non-citizen corporation organize- and doing business under land said aircraft is based and primarity used in the United Strapection at
- (2) That the aircraft is not registered under the laws of any foreign country; and (3) That legal evidence of comership is attached or has been filled with the Fede

NOTE: If executed for co-ownership all applicants must sign. Use reverse side if necessary.

TYPE OR PRINT NAME BELOW SIGNATURE

TITLE 9-28-87 EACH PART OF THIS APPLICATION MUST BE SIGNED IN INK. President DATE 5.00 REG 255^{ATE} 10/01/87 SIGNATURE 12757 PH 0084

Fending receipt of the Certificate of Aircraft Registration, the aircraft may be operated for a period not in excess of 90 days, during which time the PINK copy of this application must be carried in the aircraft.

AC Form 8050-1 (8-84) (0052-00-628-9005)

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DEPARTMENT OF TRANSPORTATION

FEDERAL AVIATION ADMINISTRATION FAA AIRCRAFT REGISTRY

P.O. Box 25504 Oklahoma City Oklahoma 73125

AIRCRAFT SECURITY AGREEMENT

23-1

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PERSONAL PROPERTY JUL 27 2 24 PM 287

FEDERALAVIATION ADMINISTRATION

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ABOVE SPACE FOR FAA USE ONLY

NAME & ADDRESS OF DEBTOR North Country Aircraft Sales, Inc Old Terminal Building, Duluth International Airport Duluth, MN 55811 NAME & ADDRESS OF SECURED PARTY/ASSIGNEE

The Pioneer National Bank of Duluth 331 North Central Avenue Duluth, MN 55807

NAME OF SECURED PARTY'S ASSIGNOR

June 17: 1987

Complete description of collateral being mortgaged:

AIRCRAFT (FAA registration number, manufacturer, model, and serial number):

1975 Cessna 180J N# 52194 SN# 18052551 with 1979 Aqua 3190 Floats

ENGINES (manufacturer, model, and serial number):

PROPELLERS (manufacturer, model, and serial number):

SPARE PARTS LOCATIONS (air carrier's name, city, and state):

together with all equipment and accessories attached thereto or used in connection therewith, including engines of 750 or more horsepower, or the equivalent, and propellers capable of absorbing 750 or more rated takeoff shaft horsepower, described above, all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in the order named:

FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note, hereinbelow described, and all renewals and extensions thereof.

Note bearing date of June 17, of Duluth In the aggree Note bearing dute of June 17, 1987 executed by the debtor and payable to the order of The Pioneer National Bank of Duluth in the aggregate sum of \$ 37,000.00 with interest thereon at the rate of 10.25 per centum per annum, from date, payable in installments as follows: The principal and interest of said note is payable in 1/2 each on the 1/2 day of each successive month beginning with the 1/2 day of 1/2 and 1/2 day of 2/2 day of 2

នារ ដែលមួយ ឬក្រោះជ**ៅ»មាន**សំរៀ

SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein contained made with or for the benefit of the secured party in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the secured party for the inaintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and by the secured party for the inaintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said debtor hereby declares and hereby warrants to the said secured party that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instrument in the state of Minnesota

8:21 PM 7194

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5.00 REC A 06/29/87

AC Form 8050-98 (4-80) (0052-00-036-4001)

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2.

PRIVACY ACT OF 1974 (FL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

The Federal Aviation Act of 1958 frequires the registration of each United States civil aircraft as a prerequisite to its operation. An aircraft is eligible for registration only:
(1) if it is not registered under the laws of any foreign country; and (2) if it is owned by (a) a citizen of the United States; or (b) an individual citizen of a foreign country who has lawfully been admitted for permanent residence in the United States; or (c) a corporation lawfully organized and doing business under the laws of the United States any State thereof so long as such aircraft is based and primarily used in the United States; or (d) a governmental unit. Operation of an aircraft that is not registered may subject the operator to a civil penalty.

This form is the intended to be understood to a civil penalty.

This form identifies the aircraft to be registered, and provides the name and permanent address for mailing the registration certificate. Incomplete submission will prevent or delay issuance of your registration certificate.

The following routine uses are made of the information gathered:

(1) To determine that aircraft are registered in accordance with the provisions of the Federal Aviation Act of 1958.

(2) To support investigative efforts of investigation and law enforcement agencies of Federal, State and foreign governments.

(3) To serve as a repository of legal documents used by individuals and title search companies to determine the legal ownership of an aircraft.

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Provided, however, that if the debtor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this security agreement, then this security agreement

23

U.S. GPO: 1981 - 775-404/6

Time is of the essence of this security agreement. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise encumbered without the written consent of the secured party first had and obtained, or in the event of the seture of the aircraft under execution or other legal process, or if for any other reason the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the litterest accrued thereon, or advanced under the terms of this security agreement, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the secured party. ately become due and payable at the option of the secured party.

Upon default, secured party may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option, and he is hereby empowered so to do, with or without foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this security agreement, and interest thereon, or due or owing to the said secured party, under any provisions of this security agreement, or secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the debtor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.

Said secured party or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure of In witness whereof, the debtor has hereunto set his hand and seal on the day and year first above written. ACKNOWLEDGMENT: NAME OF DEBTOR North Country Aircraft (If required by applicable local law) ne SIGNATURE(S) (IN INK) President TITLE (If signed for a corporation, partnership, owner, or agent) ASSIGNMENT BY SECURED PARTY

For value received, the undersigned secured party does hereby sell, assign, and transfer all his right, title, and interest in and to the foregoing note and security agreement and the alreraft covered thereby, unto the assignee named on the face of this instrument at the address given, and hereby authorizes the said assignee to do every agt and thing necessary to collect and discharge the same. The undersigned secured party warrants and agrees to defend the title of said aircraft hereby conveyed agriss all lawful claims and demands except the rights of the maker. The undersigned secured party warrants that he is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions which the parties are destrous of making a part of this assignment should be included in the following space.)

Dated this ____17th day of June ACKNOWLEDGMENT: (If required by applicable local law) NAME OF SECURED PARTY (ASSIGNOR) The Pioneer National Bank of Duluth SIGNATURE(S) (IN INK Van cuted for co-ownership, all must sign) TITLE Assistant Vice President (If signed for a corporation, partnership, owner, or agent)

THIS FORM IS ONLY INTENDED TO BE A SUCCESTED FORM OF SECURITY ACREEMENT WHICH MEETS THE RECORDING REQUIREMENTS OF THE FEDERAL AVIATION ACT OF 1958, AND THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM OF SECURITY ACREEMENT SHOULD BE DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND OTHER APPLICABLE FEDERAL STATUTES, THIS FORM MAY BE REPRODUCED.

SEND, WITH APPROPRIATE FEE, TO: FAA AIRCRAFT REGISTRY
P. O. BOX 25504
Oklahoma City, Oklahoma 73125

AC Form 8050-96 (4-80) (0052-00-036-4011)

PLEASE REMOVE THIS PORTION AT PERFORATION BEFORE SUBMITTING TO FAA. 4 4 4 4 4 4 4 4 4

(4) To provide alignate owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness direc-

 (5) To provide supporting information in court cases concerning liability of Endividuals in law suits.
 (6) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained. which the records are confected and maintained.

To respond to general requests from the aviation community or the public for statistical information under the Freedom of Information Act or to kindividuals or specific aircraft for accident investigation, violation, or other safety related requirements.

(8) To provide data for the automated aircraft registration master file.
(9) To provide documents for microfiche backup record.

10) To provide data for development of the aircraft registration statistical system.

(10) To provide data for development of the aircraft register in magnetic tape and publication form required by the International Civil Aviation Organization (ICAO) agreement containing information on aircraft register in magnetic tape and publication form required by the International Civil Aviation Organization (ICAO) agreement containing information on aircraft by registration number, type of aircraft, and name and eddress of owners used for internal FAA safety program purposes.
 (12) The aircraft records maintained by the FAA Aircraft Registry are public records and are open for inspection in Room 123 of the Aviation Records Building, Mike Monronicy Aeronautical Center, 6500 South MacArthur, Oklahoma 73125. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a company or an attorney.

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AIR	CHAFT SERIAL No.		CONVEYANCE
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	North Country A	ircraft Sales, Inc.	
AS	nanyar une		68
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<u> </u>	Duluth, MN 558		The state of the s
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AND	DEALER CERTIFICATE NU	MBER	
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AND SING	DEALER CERTIFICATE NU TO MY EXECUTORS, ULARLY THE SAID AIRCRAI	MBER	SSIGNS TO HAVE AND TO HOLD TS THE TITLE THEREOF:
AND SING	DEALER CERTIFICATE NU TO MY EXECUTORS, ULARLY THE SAID AIRCRAF	MBER ADMINISTRATORS, AND AS T FOREVER, AND WARRAN VE SET MY HAND AND SEAL SIGNATURE (S)	SSIGNS TO HAVE AND TO HOLD NTS THE TITLE THEREOF. - THIS 17 DAY OF 6 19 87
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DEPARTMENT OF TRANSPORTATION-F	
AIRCRAFT REGISTRATION NUMBER SERIAL NUMBER 18052551 MAKE	FAA CODE ISSUANCE DATE 2072622 AUGUST 17, 1985 MODEL
CESSNA NAME AND ADDRESS OF CERTIFICATE HOLDER	1803
WHITEHEAD CHARLES E DBA WHITEHEAD INSURANCE AGENCY 1337 S GRAND SPOKANE, WA 99202	GUIDELINES FOR REPORT COMPLETION: Complete ONLY if information is incorrect. Signature requirements: -Individual owner must signPartnership, a general partner must signCorporation, a corporate officer or managing official must signCc-owner, each co-owner must sign, continuing as necessary on an attached sheetGovernment, any authorized person may sign.
CANCELLATION OF REGISTRATION REQUESTED: (check applicable block, sign, and date) 1. Aircraft sold to: (Purchaser's name and address)	ADDRESS CHANGE REQUESTED
	W 312 32 Nd
☐ 2. Aircraft destroyed/scrapped ☐ 3. Aircraft exported to ☐ 4. Other, specify. ☐ i. iwe! request cancellation of registration for the above reason. SIGNATURE DATE	STATE ZIP COUNTRY 99203 USA
AC Form 8050-73 (3-83) Second	SIGNATURE TITLE , DATE

POSTAGE AND FEES PAID
FEDERAL AVIATION ADMINISTRATION
DOT-515

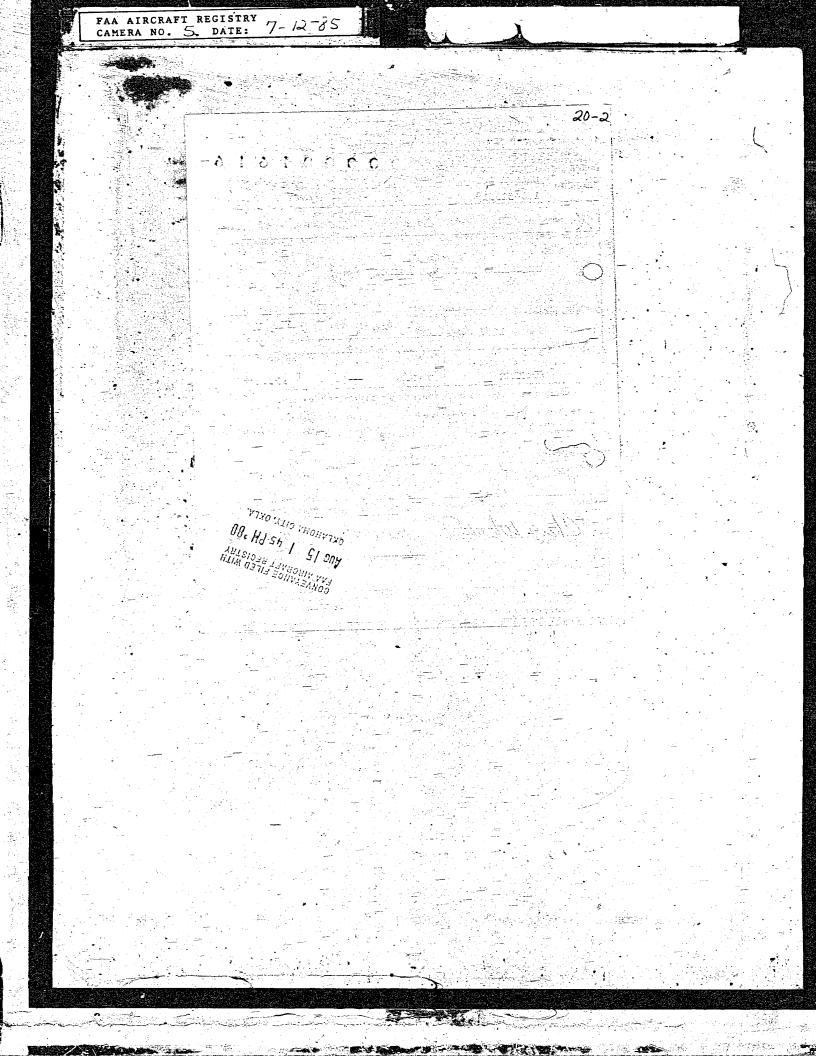


FIRST CLASS MAIL

TO: FAA Aircraft Registry, AAC 250
Mike Monroney Aeronautical Center
P.O. Box 25504
Oklahoma City, Oklahoma 73125

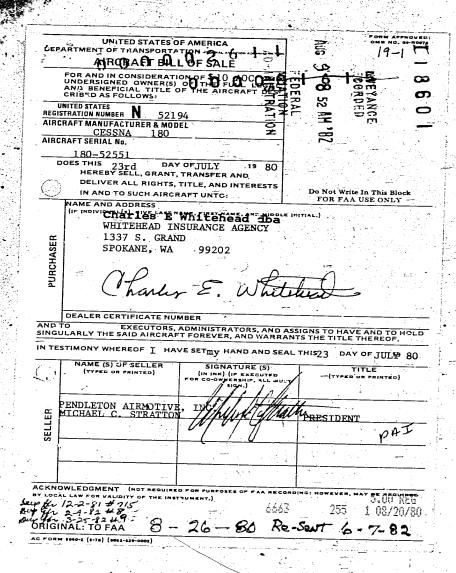
	r de la companya de	ORM APPROVED OMB NO. 04-ROU
UNITED STATES OF		સ (
AIRCRAFT"REGISTRATION	APPLICATION	CERT. ISSUE DATE
UNITED STATES REGISTRATION NUMBER \$52194	000	001616
AIRCRAFT MANUFACTURER & MODEL CESSNA 180		π 080982
AIRCRAFT SERIAL No. 180452551		FOR FAA USE ONLY
TYPE OF R	EGISTRATION (Check one	box)
1. Individual 2. Partnership	3. Corporation 4	Co-Owner 5. Gov't
NAME OF APPLICANT (Person(s) shown name, and middle	on evidence of ownership.	lf individual, give last name, f
WHITEHEAD C	HARLES E	DBA
WHITEHEAD INSURAL	NCE AGENCY	
70		
ADDRESS (Permanent mailing address for	first applicant listed.)	
Number and street: 1337 S. GR.	AND	
Rural Route:	P. O. Box:	<u>tasti e jaman taman</u>
CITY	TATE	ZIP CODE
SPOKANE	WA	99202
CHECK HERE IF YOU ARE ONLY	REPORTING A CHANGE	OF ADDRESS
ATTENTION! Read the following s	statement before signing	this application.
A false or dishonest answer to any questine and/or imprisonment (U.S. Code, Time		y be grounds for punishment b
c	ERTIFICATION	
E CERTIFY that the above described is/are citizen(s) of the United State of 1958; (2) is not registered under the la	s as defined in Sec. 101(13	of the Federal Aviation Ac
ownership is attached or has been filed		
NOTE: If executed for co-ownership all	applicants must sign. Use	reverse side if necessary.
SIGNATURE	TITLE	DATE
hale Whitehart	DUNER	7-23-80
SIGNATURE	TITLE.	DATE
K + N		
SIGNATURE	TITLE	DATE
<u></u>		<u> </u>
NOTE: Pending receipt of the Certificate for a period not in excess of 90 d		
must be carried in the aircraft.	ays, utring which time the	E LIMA CODY OF THIS application

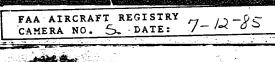
AC FORM 8050-1 (8-76) (0052-00-626-9004)



	ORM APPROVED DMS NO. D4-R0076
UNITED STATES OF AMERICA	A0-
PARTMENT OF TRANSPORTATION - FEDERAL AVIATION ADMINISTRATION	CERT. ISSUE DATE
AIRCRAFT REGISTRATION APPLICATION	gas a <u>m</u> is a second of the contract of the co
GISTRATION NUMBER 1	0.7-1.6
RCRAFT MANUFACTURER & MODEL 80 J	i and an arm of the second
RCRAFT SERIAL No.	FOR FAA USE ONLY.
TYPE OF REGISTRATION (Check on	e:box)'-51 fra 2 fra
1. Individual 2. Partnership 3. Corporation	4. Co-Owner: 5. Gov't.
AME OF APPLICANT (Person(s) shown on evidence of ownership name, and middle initial.)	. If individual, give last name, first
- Lharles E. Whitehead	
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	n de la companya del companya del companya de la co
DDRESS (Permanent mailing address for first applicant listed.)	
1337 So. Grand	Y
Number and street: P. O. Box:	
Rural Route.	ZIP CODE
	- 200 2
5 POKENE Washingto	99202
CHECK HERE IF YOU ARE ONLY REPORTING A CHANG	E OF ADDRESS
ATTENTION! Read the following statement before signi	ng this approved for punishment by
A false or dishonest answer to any question in this application: fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	nay be grounds for panismich
CERTIFICATION WE CERTIFY that the above described aircraft (1) is owned by the control of the co	y the undersigned applicant(s),
WE CERTIFY that the above described and the control in Care In	(13) of the Federal Aviation Act
is /are ritizen(s) of the United States as defined in Sec. 10.	
o is/are citizen(s) of the United States as defined in the United States and the United States as defined in the United States	n Administration
is/are citizen(s) of the United States as defined in Sec. 100 1958; (2) is not registered under the laws of any foreign coun ownership is attached or has been filed with the Federal Aviation	n Administration.
1958; (2) is not registered under the laws of any foreign country ownership is attached or has been filed with the Federal Aviation	
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FAA AIRCRAFT REGISTRY 7-12-85 20 18-c-E) Af





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OMB APPROVAL. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION THIS FORM SERVES TWO PURPOSES PART I - CONVEYANCE RECORDATION NOTICE NAME (last name first) OF DEBTOR NAME OF SECURED PARTY'S ASSIGNOR (if as

	Do Not Write In This Block FOR FAA USE ONLY
FAA REGISTRA- TION NUMBER SERIAL NUMBER	AIRCRAFT MFR. (BUILDER) and MODEL
52194 18052551	Cesana 1805
ENGINE MFR. and MODEL	ENGINE SERIAL NUMBER(S)
PROPELLER MFR. and MODEL	PROPELLER SERIAL NUMBER(S)
THE SECURITY CONVEYANCE DATED 4-29 istry on 6-9-50 as conveyance null	GBER X C 77474 THE ABOVE COLLATERAL WAS RECORDED BY THE FAA AIRCRAFT REG
PART II — RELEASE — (This suggested release it terms of the conveyance have been satisfied. S	orm may be executed by the secured party and returned to the FAA Aircraft Registry when

THE UNDERSIGNED HEREBY CERTIFIES AND ACKNOWLEDGES THAT HE IS THE TRUE AND LAWFUL HOLDER OF THE NOTE OR OTHER EVIDENCE OF INDEBTEDNESS SECURED BY THE CONVEYANCE REFERRED TO HEREIN ON THE ABOVEDESCRIBED COLLATERAL AND THAT THE SAME COLLATERAL IS HEREBY RELEASED FROM THE TERMS OF THE CONVEYANCE. ANY TITLE RETAINED IN THE COLLATERAL BY THE CONVEYANCE IS HEREBY SOLD, GRANTED, TRANSFERRED, AND ASSIGNED TO THE PARTY_WHO EXECUTED THE CONVEYANCE, OR TO THE ASSIGNEE OF SAID PARTY IF THE CONVEYANCE SHALL HAVE BEEN ASSIGNED: PROVIDED, THAT NO EXPRESS WARRANTY IS GIVEN NOR IMPLIED BY REASON OF EXECUTION OR DELIVERY OF THIS RELEASE.

This form is only intended to be a suggested form of release, which meets the recording requirements of the Federal Aviation Act of 1958, and the regulations issued thereunder. In addition to these requirements, the form used by the security holder should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes. This form may be reproduced. There is no fee for recording a release. Send to FAA Aircraft Registry, P. O. Box 25504, Okiahoma City, Oklahoma 73125.

ACKNOWLEDGEMENT (If Required By Applicable Local Law):

DATE OF RELEASE: August 19, 1980 The Oregon Bank, Pendjeton Branch

SIGNATURE (in ink) TITLE

(A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR).

AC Form 8050-41 (8-77) (0052-00-543-9001)

TO U.S. GOVERNMENT PRINTING OFFICE: 1977-771 039/845

18

SEP 4 3 35 PM 80

FEDERAL AVIDTIO PAGENCY 0 0 0 2 8 9

This form is buly intended to be a ruggested form of chattel mortgage which meets the recording requirements of the Federal Aviation Act of 1958, as amended, and the Regulations of the Administrator issued thereunder. In addition to these requirements, the form of chattel mortgage used by the mortgages should be drafted in accordance with the pertinent provisions of the local statutes. If this chattel mortgage form meets the local statutes, you was this copy. Copies of this form may be reproduced, if desired.

Remove this stub before reproduction

Form FAA-905 (1-60)

AIRCRAFT CHATTEL MORTGAGE

This mortgage, made this

24

April day of

19 80 by and between Pendleto Birmotive anc.

 \bar{c}

whose address is (Number, street, city, zone, and State) P O Box 623, Pendleton OR 97801

hereinafter called the MORTGAGOR, and

Oregon Bank

whose address is (Number, street, city, zone, and State) 157 S Main, P 0 Box 40, Pendleton OR 97801

hereinafter called the MORTGAGEE.

WITNESSETH: That the said mortgagor, being justly indebted unto the said mortgagee in the sum of Twenty five thousand and

100----- dollars (\$25,000.00---) as evidenced by a promissory note referred to herein, grants, bargains, sells, and mortgages to the said mortgagee, his heirs, administrators, successors, and assigns, the following described aircraft:

Aircraft make and model Cessna 180

FAA registration number

N52194

Manufacturer's serial number 180-52551

Together with all equipment and accessories attached thereto or used in connection therewith including the following:

300 Nav Com 360 Channel Float Plane Kit

SEE RECORDED CONVEYANCE HUMBER

all of which are included in the term aircraft as used herein.

The above described aircraft is hereby mortgaged to the mortgagee for the prupose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of that certain promissory note hereinbelowdescribed, all renewals and extensions thereof:

Note bearing date of April 24 19 80 executed by the mottgagor and payable to the order of Oregon Bank

Pendleton Branch, Pendleton OR in the aggregate principal sum of \$ 25,000.00

with interest thereon at the

per centum per annum, from date, payable in installments as follows:

The principal and interest of anidonate is payable in:

of Technic Considerate beginning-wide the

June

The payment of \$25,000.00+int is due on the 30th

Second: The prompt and faithful discharge and performance of each agreement of the mortgagor herein contained made with or for the benefit of the mortgagee in connection with the indebtedness to secure which this instrument is executed, and the repayment of any sums expended or advanced by the mortgagee for the maintenance or preservation of the property mortgaged hereby or in enforcing his rights hereunder.

Said mortgagor hereby declares and hereby warrants to the said mortgagee that he is the absolute owner of the legal and beneficial title to the said aircraft and in possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows: (If no liens other than this mortgage indicate "None".)

NONE

The following space is for the inclusion of any special provisions which the parties hereto are desirous of making a part of this mortgage.

The mortgagor will at all times maintain current, valid aircraft Hull Insurance, a copy of which, plus a Breach of Warrenty Endorsement showing the mortgagee as loss payee, will be given to the mortgagee.

Provided, however, that if the mortgagor, his heirs, administrators, successors, or assigns shall pay said note and the interest thereon in accordance with the terms thereof and shall keep and perform all and singular the terms, covenants, and agreements in this mortgage, then this mortgage shall be null and void.

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FAA AIRCRAFT REGISTRY 7-12-85

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(Signature of notery public.(in ink))

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Time is of the essence of this mortgage. It is hereby agreed that if default be made in the payment of any part of the principal or interest of the promissory note secured hereby at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the mortgagor herein contained or secured hereby, or if any or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged for otherwise encumbered without the written consent of the mortgagee first had and obtained, or in the event of the seizure of the aircraft under execution or other legal process, or if for any other reason the mortgagee may deem himself insecure, then the whole principal sum unpaid upon said promissory note, with the interest accrued thereon, or advanced under the terms of this mortgage, or secured thereby, and the interest thereon, shall immediately become due and payable at the option of the nortgagee. (Any other causes of default should be listed below:)

Upon default, mortgagee may at once proceed to foreclose this mortgage in any manner provided by law, or he may at his option; and he is hereby empowered so to do, with or withou a foreclosure action, enter upon the premises where the said aircraft may be and take possession thereof; and remove and sell and dispose of the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred by him in the taking or sale of said aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under any provisions thereof, or advanced under the terms of this mortgage, and interest thereon, or due or owing to the said gagee, under any provisions of this mortgage, as secured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the mortgagor, or whoever may be lawfully entitled to receive the same. If a deficiency occurs, the mortgagor agrees to pay such deficiency forthwith.

aid mortgagee or his agent may bid and purchase at any sale made under this mortgage or herein authorized, or at any sale made upon fore-losure of this mortgage. IN WITNESS WHEREOF, the mortgagor has hereunto ser hand and seal on the day and year first above written. PENDLETCON AIRMOTIVE Name of mortgagor -Signature(s) (in ink) _ (If executed for co-ownership, all must sign)
Michael C. Stratton ٠,٠ President
(If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGOR On this 24th day of April , 1980, before me personally appeared the above-named mortgagor, to me known to be the person described in and who executed the foregoing chartel mortgage, and acknowledged that he executed the same as his free act and deel, and, if said chartel mortgage be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above. Oregon County of . AL) My commission expires December 1, 1981 (Signature of notary public (in ink)) ASSIGNMENT BY MORTGAGEE For value received, the undersigned mortgagee does hereby sell, assign, and transfer all his right, title and interest in and to the foregoing see and chattel mortgage, and the aircraft covered thereby, unto whose address is (Number: street, city, zone, and State) and hereby authorizes the said

to do every act, and thing necessary to collect and discharge the same. The undersigned mortgagee warrants and agrees to defend the title of said aircraft hereby conveyed against all lawful claims and demands except the rights of the maker. The undersigned mortgagee warrants that he is the owner of a valid security interest in the said aircraft. (A guaranty clause or any other provisions which the parties hereto are desirous of making a part of this assignment should be included in the following space.) Dated this. 19_.. Name of mortgagee (assignor) . Signature(s) (in ink) ... (If executed for co-ownership, all must sign) Title -(If signed for a corporation, partnership, owner, or agent) ACKNOWLEDGMENT BY MORTGAGEE (ASSIGNOR) (SÉAL)

My commission expires

MAYNOTE: 10 16 AM 100 MAYNOTE: I hereby certify that I have compared this copy with the original documents what find it to be a true copy.

K. K. Houser, Assistant Vice President, Manager OREGON BANK, FENDLETON BRANCH

0 0 0 0 0 0 2 9 1 RELEASE OF SECURITY INTEREST OR MORTGAGE

16-1

Undersigned is the true and lawful holder of an Aircraft Security Agreement, Aircraft Chattel Mortgage or other evidence of indebtedness ("Agreement") secured by a security interest or mortgage on the following described aircraft:

IRCRAFT MAKE		FAA NUMBER	MODEL NUMBER	SERIAL NUMBER
Cesena	a		180J _	18 6 -52551
NGINE MAKE	-	ENGINE MODEL NO.	ENGINE SERIAL NO	MB∰S O
			<u> </u>	∞ ≈
he Agreement dated May	y 19, 1978		E A	, was executed
			TR.	N 43
Pendleton Air	motive, Ind.			(Buyer Mortgagor),
Commercial Credit	t Equipment Corp			(Seller-Mortgagee),
d assigned to				, (Assignee).
u assignau te	= -	G	: <u>=</u> :=	, (Assignee).
is Agreement was recorded by the	Federal Aviation Agency	on <u>6-7-78</u>		
d was assigned document number.	B28697			
dersigned hereby certifies and ack	nowledges that the above- described aircraft is no lor	described Agreement has be nger subject to the security	een terminated on <u>Apr1</u> interest or mortgage interest	1 24
-		1271/3	ERCIAL CREAT EQUIPME 3 N.E. Writekey Wa	NT CORP. - Portland, OR
		_ By: <u>/</u> A ş (s i s	stant REgional Man	mger Title
dersigned is the owner, and Lesson	The second secon	ATION OF LEA		:
FORAFT MAKE	The second secon			t:
FORAFT MAKE	The second secon	der an Aircraft Lease, of th	e following de <u>scr</u> ibed aircraft	SERIAL NUMBER
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FORAFT MAKE	The second secon	der an Aircraft Lease, of th	e following described aircraft (MODEL NUMBER	SERIAL NUMBER
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COMMERCIAL	CREDIT EQU	JIPMENT CORP.	0	0.0	0	8	5	8	

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n called "Customer," of	Oregon P.		lleton, Oregon	97801 Sad COMMER	FIAL CHECK FOUIPMENT
	**	(State of Incorporation — Addr	ess, City & State)		R D
n called "Commercial Cred	it" of 12713	N.E. Whitaker Way	Portland,	Oregon = 97234	and ollows:
				Twenty-four tho	reand corres his
oncurrently herewith, Comm venty & no/100	nercial Credit has Dollars (\$24,77	lent Customer and Customer her 0.00) including disburse less" (Item 4 below) of Thirt; (60) equal consecu	ments made on Customer's	behalf. Customer promises to	pay to the order of Comm
t at its office set forth about 2,681.40), in	Sixty	(Item 4 below) of THEFE	tive monthly installments	of Five hundred fo	rty-four and
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until paid. Or the Indebted	ness shall be/payab	ble in installments as follows:	o –	•	
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such sale, Customer shall forthwith account for and deliver the proceeds thereof to Commercial Credit for application upon the Indebtedness or upon any indebtedness due from Customer to Commercial Credit. Until Such accounting and delivery, Customer shall hold the proceeds in trust for Commercial Credit separate and apart from Customer's own funds, and agrees that the security interest of Commercial Credit shall extend to the proceeds of such sale.

4. Customer warrants and covenants that (i) Aircraft is in air-worthy condition, (ii) Aircraft is free from all liens, covenances and levies, (iii) Customer is the absolute owner of Aircraft with full power to grant a security, interest, therein, and (iv) Customer will promptly pay the Indebtedness aforesaid with interest thereon as aforesaid and will perform all of the terms and conditions hereof.

5. Aircraft will be used at all times for business or commercial purposes and in accordance with the laws, rules, regulations and ordinances of the 'United States, the several states and municipalities thereof, and any other sovereign jurisdictions in which Aircraft may be used; Aircraft will be used only for the purposes and in the mannar set forth in the insurance covering said Aircraft will be operated at all times by a currently certified pilot having the minimum total pilot hours required by such insurance; and Aircraft will at all times be maintained in an air-worthy condition necessary for Aircraft licenses under the laws, ordinances, rules and regulations of the United States, the several states and municipalities thereof, and any other sovereign jurisdictions in which Aircraft shall be at any time operated.

6. The home airport of the Aircraft shall be as identified in paragraph 2 hereof. Said home airport will not be changed nor will Aircraft be removed from the Continental

6. The home airport of the Aircraft shall be as identified in paragraph 2 hereof. Said home airport will not be changed nor will Aircraft be removed from the Continental United States for a period exceeding 30 days without the prior written consent of Commercial Credit.

7. Customer will not use or permit Aircraft to be used contrary to any laws, relating to intoxicating liquors, narcotics, or similar products, and shall conform with all laws.

CCEC 15104E 8/77

DUPLICATE - THIS COPY TO BE SENT TO CCEC



8 Aircraft will be kept in good repair and Customer will not permit the same to be damaged or injured and will not sell, assign or dispose of Aircraft or any interest therein, or any part thereof, including any equipment or accessories, other than as provided for in paragraph 3 hereof, Aircraft will not be leased or rented except with the prior written consent of Commercial Credit; and Customer will not suffer or permit any lien, encumbrance or charge of any character whatsoever upon or against Aircraft except this Security Agreement, and will pay or cause to be paid all taxes that may be levied against the Aircraft.

except this security Agreement, and will pay or cause to be paid all taxes that may be levied against the Aircraft.

9. outstomer will obtain at its own expense and keep in force, so long as any indebtedness is owing hereunder, such insurance on the Aircraft and such other insurance as Commercial Credit may require, written by a company or companies, and insuring against such hazards and in such amounts and in form as are acceptable to Commercial Credit, and such policy or policies with premium receipts therefor shall be delivered to Commercial Credit, and the policy or policies shall, by endorsement acceptable to Commercial Credit, provide that losses therewhole the first payable, to Commercial Credit as its interest may appear, and Customer hereby assigns to Commercial Credit the proceeds of all such instructed REGRAPH may received premium) to the extent of the indebtedness secured hereby, directs the insurer to make payments of any losses or refunds directly to Commercial Credit, and appoints Commercial Credit as, Attorney-in-Fact to endorse any draft, check or other form of payment made by the insurer.

payment made by the insurer.

10. If Customer fails to keep Aircraft free and clear of all encumbrances, liens and charges, except as herein provided, or to pay tax or public charges thereon, or to keep the same in good order or repair, or fully insured as herein required, then Commercial Credit, at its discretion, may discharge such encumbrances, liens or charges, or pay such taxes or other public charges, or printing and the provided in the public charges, or printing and the provided in the public charges, or printing and the provided its interest. The provided is the provided in the public charges, or printing and the provided its interest. The provided is the provided in t

11. No transfer, renewal, extension or assignment of this Agreement or any interest thereunder, or loss, damage, injury or destruction of Aircraft shall release Customer from its obligations hereunder.

12. All payments or other monies owing hereunder shall be at the risk of Customer if not received by Commercial Credit's Assignee without recoupment, set-off or counterclaim, either at law or in equity, and any payments otherwise made shall be at the risk of Customer if not received by Commercial Credit or Commercial Credit's Assignee

13. Customer will at all times be liable to and indemnify and save harmless Commercial Credit from and against any and all claims and liabilities on account of death, bodily injury or properly damage occasioned by the use or ownership of Aircraft.

14. At the request of Commercial Credit, Customar will join Commercial Credit in executing any additional documents needed to geoperly register Aircraft with the FAA.

14. At the request of Commercial Credit, Customar wili, join Commercial Credit in executing any additional documents needed to geoperly register Aircraft with the PAA.

15. Customer shall be in default under this Agreement upon the happening of any of the following events or conditions:

a. Default in the payment of or compliance with any term, condition, obligation, covehant or liability contained or referred to herein, or any Note evidencing the same;

b. Any warranty, representation or statement made or furnished to Commercial Credit by or on behalf of Customer proves to have been false in any material respect when made or furnished;

c. The appointment of a receiver for Customer, or it Customer makes an assignment for benefit of creditors, or, in the event that proceedings under the Bankruptcy Act or any amendment thereof be instituted by or against Customer;

d. Loss, theft, damage, destruction, sale or encumbrance to or of Aircraft or the making of any levy, seizure or attachment thereof or thereon;

e. Any insurance company cancels, as to Customer, any policy of insurance against, any of the hazards required to be insured against;

Death, dissolution, termination of existence, insolvency, business failure of Customer;

If Commercial Credit at any time should have reasonable cause to deem itself insecure.

Death, dissolution, termination of existence, insolvency, dusiness value of commercial Credit any time should have reasonable cause to deem itself insecure.

The event of default, the full amount of the Indebtedness then unpaid hereunder shall become immediately due and payable without notice, and Commercial Credit or its agent or any sheriff or other officer of the law may:

a. Collect the same by suit or otherwise.

b. Retake possession of Aircraft with or without process of law, and for this purpose may enter any premises in a lawful manner where Aircraft may be found and remove same, and self Aircraft either at public or private sale, after giving notice of the time and place of any public sale cr of the time after which any private sale or any other intended disposition thereof is to be made, and at any such public sale the Seller may purchase Aircraft Such sale may be conducted with or without having Aircraft at place of sale. The requirements of reasonable notice shall be met if such notice is mailed, postage prepaio, to the address of the Customer shown at the beginning of this contract, at least five (5) days before the time of sale or disposition. Commercial Credit may apply the proceeds of said sale, after first deducting all reasonable expenses and charges of obtaining possession of Aircraft, or reconditioning the same and of said sale, including reasonable attorney's fees, to the amount unpaid hereunder, and any surplus shall be paid to, and any deficiency shall be paid by the Customer including any reasonable attorney's fees, to the amount unpaid hereunder, and any surplus shall be paid to, and any deficiency shall be paid by the Customer including any reasonable attorney's fees, to the amount unpaid hereunder or under any other instrument executed by Customer's licenses in respect to Aircraft.

17. Any delay on the part of Commercial Credit in exercising any power, privilege or right hereunder or under any other instrument executed by Customer's licenses in respect to Aircraft.

18. Customer shal

18. Customer shall pay all out-of-pocket expenses and all costs of any nature whatsoever incurred by Commercial Credit in connection with the making of this loan, including, but not limited to, all filling fees and recording costs, stamp taxes and attorney's fees actually incurred.

19 Consomer, including any guaranter hereunder, hereby waives presentment, demand, protest, notice of protest, and non-payment or dishonor, notice of the sale of lateral security and all benefit of valuation, appraisement, and all exemption laws now in force or hereafter passed, including stay of execution and condemnation.

20. This Agreement shall apply and inure to the benefit of and bind the successors and assigns of Customer and Commercial Credit, and the terms "Customer" and "Commercial Credit," include and mean, respectively, the successors and assigns of Customer and Commercial Credit, include and mean, respectively, the successors and assigns of Customer and Commercial Credit.

IN WITNESS WHEREOF, Customer has caused this Agreement to be duly executed on the day and year first above written.

(Corporate Seal)	and the second second	-				
ATTEST OR WOMESS			Pend	leton Airmotiv	e. Ind.	
x///////		· · · · · · · · · · · · · · · · · · ·	By X///////	(Trade Film or Company)	Whi 5	ec-Juan
Secret	tary or Witness		Signature of Individ	dual, Partner of Officer)		(Title)
Accepted at	Portland		Oragon /	1////-/-	as of the	date thereof.
	•	20-1	COMMERCIAL CREDI	T EQUIPMENT CORP		
• 1				11/11/		
• •			By	/ 9// 0	perations h	ianager (Title)
	-	CORPORATE C	ERTIFICATION////		•	
Undersigned hereby certifies that	t he is the duly elected an	alified and acting		Secretary of the	corporation execution	ig the above
Security Agreement with Commercial	1 Credit Equipment Corp.: 2	as such officer, he ha	s custody of the corporati	ion's corporate records.	including the min	utes of the
meetings of its Board of Directors; at 19, a quorum being present a	and acting throughout, the	borrowings and securi	e Board of Directors held on by provided for thereunder.	and the execution by the	e Corporation of t	he foregoing
Security Agreement, which was submi	itted to the Board of Direct	ors, was approved by	said Board of Directors, and	the officer executing the	e above Security Ag	reement was
duly authorized and directed to execulations so providing are still in effect.		ent to Commercial Cre	oit Equipment Corp , as this	Corporation's valid and	Allonig obligation; a	110 the 1230-
IN WITNESS WHEREOF, Undersig		hand and affixed th	e corporate séal of this Cor	rporation on the	y of	
19			1/1/1/1/	ul MIU	Ulix	
(Corporate Seal)			× ////	Secretary or Assistant Sec	retary	
CCEC 15104 E 8/77 USA			<i>- - - - - - - - - -</i>		:	
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UNITED STATES OF	AMERICA MINOTRACON D	O C) 8	5 6
AIRCRAFT REGISTRATION	APPLICATION	CERT.	ISSUE D	TE 14-
REGISTRATION NUMBER 52194				'-'
AIRCRAFT MANUFACTURER & MODEL		_ ^	607	7 8
Gessna 180J		:- •	~	
180 \$52551		FOR F	AA USE	ONLY .
TYPE OF F	EGISTRATION (Check one be	DX)		
1. Individual 2. Partñership	3. Corporation - 4.	Co-Owner	. 🗆	5. Gov't.
NAME OF APPLICANT (Person(s) shown name, and middle	on evidence of ownership. If i	ndividual,	give last	name, first
name, and middle	= initial.)			-
		1世级100		
Pendleton Airmo	tive, Inc.			
	. 이 교 - 전 성물병 큐스템회			
		1 to 12		
ADDRESS (Permanent mailing address for	first applicant listed.)			
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Number and street:				
Rural Route:	P. O. Box: 6	23	IP CODE	
- CH T	SIAIE	. 21	IP CODE	
Pendleton	Or egon	1	97801	L
				
CHECK HERE IF YOU ARE ONLY	REPORTING A CHANGE OF	ADDRESS	5 ·	}
ATTENTION! Read the following	statement before signing th	ris annlic	ation.	
A false or dishonest answer to any que:				mens bul
fine and/or imprisonment (U.S. Code, T	itle 18, Sec. 1001)		•	000
	ERTIFICATION	· •	•	
WE CERTIFY that the above describe ho is/are citizen(s) of the United State	d aircraft (I) is owned by the	undersig	ned appli Jeral Avia	cant(s),
of 1958; (2) is not registered under the	laws of any foreign country; a	and. (3) le	gal evide	
ownership is attached or has been filed	with the Federal Aviation Ad	ministratio	ю.	'
				
	l applicants must sign. Use re	verse side	if neces	ary. /
SIGNATURE	TITLE		DATE /	1.0
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SAGNATURE	TITLE		DATE	/ . ≈
NOILY VURE	'			- 1
I SIGNATURE	TITLE	7	DATE	Ç:(
NO SIGNATURE				밁.
NOTE: Pending receipt of the Certifica	te of Aircraft Registration, th	e aircraft	may be	operated.
for a period not in excess of 90				
must be carried in the aircraft.	<u> </u>	1.5		
AC FORM 8050-1 (8-76) (0052-00-628-9004)) -

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OKLAHOMA CITY, DKLAS

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NAVETANCE FILED WITH

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EB	Pendleton Air	motive, Inc.				
IAS	P.O. Box 623	07903		**		
PURCHASER	Pendleton, OF	R 97801		-,		
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	EASE	\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
The undersigned (herein described as the secunote or other evidence of indebtedness secun collateral:	rity holder) is the true and lawful holder of the ed by a conveyance on the following described	8 6 C	
AIRCRAFT MAKE AND MODEL 1975 Cessna 180 J		9.5	
FAA REGISTRATION NUMBER	AIRCRAFT SERIAL NUMBER	8	
N 52194	18052551	[한동생님 경우 사고 그리고 생생님	
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER		
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)	Land Company of the C	
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This conveyance was recorded by	the Federal Aviation Administration	n on 9-8-75	
ar	nd was assigned conveyance number	n 97861	
	e that the above described collatera	7 .	
the conveyance onMay	3, 1978 Columbia and Third O		
A person signing for a corporation must be a corporate	Old National Bank of	Washington Washington	
officer or hold a managerial position and must show his title. A person signing for another should see Parts 47	SIGNATURE (In Ink)	13 /1 /w II	
and 49 of the Federal Aviation Regulations (14 CFR Parts 47 and 49).	ACKNOWLEDGMENT (If Require	d By Applicable Local Law)	
AC Form 8050-41 (11-72) (005	72 51.2 0000		

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DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ACCURATION

DATE: N 090875

AAC-250:N 52194 TN REPLY REPER TO:

Notice of Recordation of Conveyance SUBJECT:



Chief, Aircraft Registration Branch, AAC-250 FROM:

Old natural Bank phastington P. O. B. of 12906 Seattle, Wa. 98111

NAME: Ray J. Bade

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 5-6.75 was recorded on 9-8-13 as conveyance number N9786/ pertaining to 52194

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

PAUL D. YOST

OKLAHOMA CITY, OKLAJ

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ECHNICAL AIR SERVICES, INC.

8500 PERIMETER ROAD SO. **BOFING FIELD INTERNATIONAL**

SEATTLE, WA 98108

(206) 767-7177

may 10, 1978

Department of Transportation Federal Aviation Administration Aeronautical Center P. 0. Box 25504 Oklahoma City, Oklahoma 73125

Re: Cessna 180J, S/N 18052551, N52194

To Whom It May Concern:

This will serve as notice that Technical Air Services, Inc., the undersigned, disclaims any rights, titles, lien and interest to aircraft described above. This instrument is made for the express benefit of the owner Ray F. Bade of the aforesaid aircraft.

Daniel J. (Labriola, President

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ECHNICAL AIR SERVICES, INC.

SEATTLE, WA 98108

(208) 767-7177

17 February, 1978

8500 PERIMETER ROAD SO. BOEING FIELD INTERNATIONAL

Aircoaft Registry Federal Aviation Administration DOT P.O. Box 25504 Will Rogers Airport Oklahoma (ity, Ok. 73125

Gentlemen:

Please record the the mechanic's lien, as enclosed, to the (essna 180] shown for mechanical work accomplished on the same aircraft but not payed for. The aircraft registration is N52194, serial no. 52551, registered to Mr. Ray F. Bade.

Our check for the \$5.00 recording fee is enclosed.

Very truly yours,

TECHNICAL AIR SERVICES, INC.

Daniel J. President Labriola

rights - cent 3-10-18

FAA AIRCRAFT REGISTRY 7-12-85 11 COMMINSTRANCES 15 Jahrensey, 1878 tronely includes

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BADE, Ray

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NOTE AND SECURITY AGREEMENT (MOTOR VEHICLES, EQUIPMENT AND CONSUMER GOODS)

The undersigned Debtor does hereby grant to the Old National Early of Washington, herein called the Bank, a security interest in the foling described property, together with all substitutions, additions and accessions thereto or thereof, to wit:

YEAR, MAKE, SERIES, BODY STYLE

NO. CYLS.

SERIAL OF I.D. NUMBER

STATE LICENSE NO.

1975 Cessna Model 180J, Serial# 18052551, N52194

plus interest at the rate of _84 per cent per _month from date hereof on outstanding balances. Principal and interest shall be payable in monthly instalments as follows:

A. Successive monthly instalments of \$509.47

1975 RATION

B. According to the following schedule of payment:

 $_{\tt Jine}$ or more beginning.

until this note is paid in full. Should any instalment due hereunder become more tan bodays in arrears, the maker agrees to pay to the holder hereof a late charge in the amount of five per-cent of the delinquent instalment. Lact and every party who signs or endorses this Note and Security Agreement, or becomes liable, either now or hereafter, for the principal of this plication, severally waives presentment, demand, protest and notice of non-payment hereof, binds himself hereon as principal, and not a sures, and arees to remain bound hereon notwithstanding any extension that may be made to any party liable on this Note and Sccurity Agreement.

This security agreement is given to secure the payment of the principal balance and interest the according to the terms of the within promissory note and any and all renewals or extensions thereof. Regardless of any other existing agreement with Bank this indebtedness will not be secured except as herein indicated.

or covenants and agrees with the Bank as follows:

recovenants and agrees with the Eank as follows:

he property described herein is owned by the Debtor free and clear from all security interests, liens, or encumbrances of any kind Debtor shall keep all the property free from any security interest. lien, or encumbrance of any kind other than the security interest granted herein. Debtor will pay before delinquency all taxes levied or assessed against the property.

Debtor will keep all of the property at the Debtor's address herein set forth. Debtor shall properly house and maintain the property in good condition and repair. Debtor will, not permanently remove said property from said address nor permit the property to remain out of the state for more than 30 days without prior written consent of the bank.

Debtor will keep 'he property insured against loss by fire, thest, collision and such other casualties or risks as the Bank may reasonably require in some responsible insurance company satisfactory to the Bank, with loss payable to the Bank as its interest may appear. Debtor shall deliver all such insurance policies or certificates of insurance to the Bank.

At its option the Bank may discharge taxes, liens, security interests or other encumbrances upon any of the property, may place and pay premiums of insurance on any of the property, may pay any filing or recording fees, and may incur expense for maintenance, repair and preservation of any of the property. All sums so paid by the Bank shall be repayable on demand, shall bear interest at the highest rate allowed by law and shall be secured hereby. The Bank shall not be obliged to exercise any of the rights granted by the paragraph, but may do so or not at its option and the exercise of any of such rights, shall not be construed as a waiver of any default of the debtor arising from its breach of any of the contained. of the covenants herein contained.

Debtor will not sell, lease, rent, or otherwise transfer or dispose of the property or any interest therein and will not use the property in any unlawful manner.

The entire amount of indebtedness secured hereby, notwithstanding any time or credit allowed by any instrument evidencing liability, shall at the option of the Bank become due and payable without notice or demand upon the occurance of any of the following events of default: (a) The failure of the Debtor to pay when due any instalment of principal or interest of any indebtedness secured hereby or the failure of the Debtor to pay or to perform any other obligation, covenant or condition herein contained.

(b) Any misrepresentation made by the Debtor in any financial statement or credit application given to the Bank as a basis

for the extension of credit.

(c) Death, dissolution, termination of existence, insolvency, business failure, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against the Debtor or any guarantor or surety for the Debtor.

(d) Any loss, theft, substantial damage, destruction, sale or encumbrance to or of any of the property, or the making of any levy, seizure, attachment or execution thereof or thereon.

seizure, attachment or execution thereof or thereon.

(e) Any change in the condition or affairs (financial or otherwise) of the Debtor or any guarantor or surety of the Debtor as in the opinion of the Bank impairs the Bank's security or increases its risk.

In the event of any such default hereunder, the Bank shall have all remedies provided by law and all remedies provided for by this agreement. The Bank may take immediate possession of the property and for this purpose the Bank is authorized by the Debtor to enter upon any premises upon which the property may be situate. Debtor agrees upon demand of the Bank to make the property available to the Bank at a place to be designated by the Bank which is reasonably convenient to both parties. Unless the property is perishable or threatens to decline speedily in value, or is a type customarily sold on a recognized market, the Bank will give the Debtor at least 10 days prior written notice of the time and place of any public sale thereof or of the time after which any private sale or any other intended disposition thereof is to be made. Debtor agrees to pay all expenses, including reasonable attorneys fees, incurred by the Bank in taking, holding, preparing for sale or selling any of the property, expenses of title search and costs of public officials, as well as all attorneys fees and court costs incurred by the Bank in any suit or action to defend the priority of the Bank's security interest or to enforce any of the Bank's rights are medies granted herein, all of which expenses, afterneys' fees and costs shall be secured hereby.

In the event the Bank sells or disposed the Bank may have judgment therefor.

This security agreement shall not be qualified or subplemented-by course of dealier. No waiver or modification by the Bank and the Bank and the subplemented by course of dealier.

Debtor agrees to pay any deficiency and the Bank may have judgment therefor.

This security agreement shall not be qualified or supplemented by course of dealing. No waiver or indulgence by the Bank as to any required performance by the Debtor shall constitute a waiver as to any subsequent required performance or other obligation of the Debtor hereunder.

Debtor agrees that any notice that the Bank shall give to the Debtor shall be effective if deposited in the mail addressed to the Debtor saddress as shown on this security agreement.

The primary use of said property is X Personal use 📋 Farming use 📋 Business use (Check one). May 10829 31st SW DEBTOR Seattle, WA 98146 UCC-15 R12/73 Above Address is Debtor's residence, unless property is for business uses then the above address is Debtor's chief place of business.



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Seasole, uk 98146

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	FORM APPRO	OVED: OMB No. 04-R0076
UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION—FEDERAL AVIATION ADMIN AIRCRAFT REGISTRATION APPLICA		der 9-
TYPE OF REGISTRATION (Check one box) [X I. Individual		
2. Partnership 3. Corporation 4. Co-Owner		RT. ISSUE DATE
NATIONALITY AND REGISTRATION MARKS USA-N5219		
AIRCRAFT MAKE AND MODEL Cessna 1803		90875
AIRCRAFT SERIAL No. 18052551	FO	FAA USE ONLY
NAME OF APPLICANT (Person(s) shown on evidence of ownership, middle initial.) BADE, Ray F.	If individual, give la	st name, first name, and
Since your first		
AD. ESS (Permanent mailing address Jor first applicant listed.		
Number and street: 10829 31st S.W.	· · · · · · · · · · · · · · · · · · ·	
Rural Route: P.	O. Box:	
CHECK HERE CITY Seattle CHANGE	TATE WA	ZIP CODE 98146
(No fee required for revised Certifica ATTENTION! Read the following statement A false or dishonest answer to any question in this applic fine and/or imprisonment (U.S. Code, Title 18, Sec. 1901).	before signing	this application. s for punishment by
CERTIFICATION		
I/WE CERTIFY that the above described aircraft (1) is who is/are citizen(s) of the United States as defined in S of 1958; (2) is not registered under the laws of any for ownership is attached or has been filed with the Federal	owned by the under ec. 101(13) of the F eign country; and (3 Aviation Administrat	ederal Aviation Act) legal evidence of ion.
If executed for co-ownership all applicants must	sign. Use reverse :	
Day 7 Bate	÷	08 AUG 75
SE SIGNATURE TITLE		DATE
SIGNATURE TITLE		DATE
NOTE: Pending receipt of the Certificate of Aircraft Regis for a period not in excess of 90 days, during which must be carried in the aircraft.	tration, the aircraft r	nay be operated f this application



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	FORM APPROVED OMB NO. 04-R0874 UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION	DO HOT WRITE IN THIS BLOCK FOR FAA USE ONLY.
	AIRCRAFT BILL OF SALE	N 9 7 8 6 U
UNDE	AND IN CONSIDERATION OF S RESIGNED OWNER(S) OF THE FULL LEGAL AND FICIAL TITLE OF THE AIRCRAFT DESCRIBEO TO	CBNVEYARCE
AIRCE	RAFT MAKE AND MODEL	RECORDED
	SSNA 1800J	SEP 8 1 03 PM-75
	52551	
NATION US/	ALITY & REGISTRATION MARKS N-N52194	FEDERAL AVIATION
DOES	THIS 5th DAY OF JUNE 12 75 HEREBY SELL, GRANT, TRANSFER AND DELIVER ALL RIGHTS, TITLE, AND INTEREST	
	IN AND TO SUCH AIRCRAFT UNTO:	
_	(IF INDIVIDUAL(S), GIVE LAST NAME, FIRST NAME, AND N	HOOLE INITIAL.)
PURCHASER	Bade, Ray F. +0829 31st S.W. Seattle, WA 98146	0,40
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AND	TO EXECUTORS, ADMINISTRATO	RS, AND ASSIGNS TO HAVE AND TO HOLD
	JLARLY THE SAID AIRCRAFT FOREVER, AND STIMONY WHEREOF HAVE SET HAND	AND SEAL THIS DAY OF 19
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	Renton Aviation, Inc. Mark	A Seretary
SELLER	CKLAHOMA CITY, CKLA	5
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OMB No. 04-R0169 Appro	val Expires October 1977	7 68905
The use of this form is not required: and it intended to be a suggested form of release, of the Federal Aviation Act of 1958, and the provisions of the law applicable under Section 1406) and to conform to the circumstances	is provided solely for your convenience. It is only which, however, meets the recording requirements regulations issued thereunder. It is important that the solely	
meets these requirements, you may use this cop	y. This form may be reproduced.	CONVEYANCE_
	LEASE - September 1985 1985 1985 1985 1985 1985 1985 1985	NEGRADED TO SEE TO SEE
The undersigned (herein described as the sec- note or other evidence of indebtedness secu- collateral:	urity holder) is the true and lawful holder of the red by a conveyance on the following described	AUG 7 11 54 AM >75
AIRCRAFT MAKE AND MODEL Cessna 180		DMINISTRATION
FAA REGISTRATION NUMBER	AIRCRAFT SERIAL NUMBER	The street of th
N52194	180 52551'	
ENGINE MAKE AND MODEL	ENGINE SERIAL NUMBER	
PROPELLER MAKE	PROPELLER SERIAL NUMBER(S)	
THOI EDDEN PHANE		
SPARE PARTS AND LOCATION		Do Not Write In This Block FOR FAA USE ONLY
		MICROFILM CODE
		2E KE
		The second secon
The conveyance dated Januar	y 23, 1975 , was executed by	y Renton Aviation, Inc.
	the strong parts and the engineers of th	·-•
	to Ces	ssna Finance Corporation
and the second of the second o	over a serior program and the case in	
		ssigned to
그 등 그는 그들은 가는 기계가 되지 않는데 하		
	용하다 경기 사람들이 가장 수 있다. 	×
	This is a state of the second	
This conveyance was recorded	by the Federal Aviation Administrat	ion on February 8, 1975
-1	and was assigned conveyance num	iber
	dge that the above described collate	eral was released from the terms of
the conveyance onJUL 25 1	975	
<u> </u>		
A person signing for a cor-	Cessna Finance Co	rporation
poration must be a corporate		Security Holder
officer or hold a managerial	OF CHANGE PARTY IN	1/1/1/1/26
position and must show his	SIGNATURE (In Ink)	Wiff Will and
title. A person signing for		<i>**</i> /**
another should see Parts 47	TITLE Assistant Sec	retary
and 49 of the Federal Avia-	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(4) (g) (m)
tion Regulations (14 CFR		
Parts 47 and 49).	ACKNOWLEDGMENT (If Rec	quired By Applicable Local Law)
	<u> </u>	

At Form 8050-41 (11-73) (0052-543-9000)

↓ U. S. GOVERNMENT PRINTING OFFICE: 1974 — 773-719/231/7

300

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

IN REPLY REFER TO:

G FEB 0 8 1975

AAC-250:N 5219

AERONAUTICAL CENTER



SUBJECT:

Notice of Recordation of Conveyance

FROM:

Chief, Aircraft Registration Branch, AAC-250

Cesno Finne Corp.

NAME:

We have received the conveyance securing an obligation which was submitted to the Federal Aviation Administration for recording.

This conveyance dated 1-23-75 was recorded on 2-6-74

as conveyance number 60015007

pertaining_to

When the obligation secured by the conveyance has been satisfied, the security holder is required to execute a release and send it to the FAA Aircraft Registry for recording. The release must be signed in ink by the security holder and the above-mentioned conveyance number be included in the release. A suggested form of release is printed on the reverse side of this letter.

If applicable local law-so requires to make the release valid, the release must be acknowledged before a notary public.

There is no fee for the recording of a release.

PAUL D. YOST

OKLANOHA CITY, OKLA. ES-MA es e es-aul

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250			
		_	

BUDGET BUREAU NO. 04-R0189; APPROVAL EXPIRES SEPTEMBER 30, 1972

The use of this form in not required, and it is provided solely for your converting the solely for your converting the solely for your converting the federal Aviation Act of 1958, and the regulations issued thereunder. It the form of release used by the security holder be drafted in socordance with the form of release used by the security holder be drafted in socordance with the security form of the federal properties of the particular transaction. If meets these requirements, you may use this copy. This form may be reproduced.

RELEASE

The undersigned (herein described as the security holder) is the true and lawful holder of the note or other evidence of indebtedness secured by a conveyance on the following described collateral:

AIRCRAFT SERIAL NUMBER

PROPELLER SERIAL NUMBER(S)

AIRCRAFT MAKE AND MODEL

ENGINE MAKE AND MODEL

PROPELLER MAKE

SPARE PALITS AND LOCATION

De Not Write In This Block FOR FAA USE ONLY

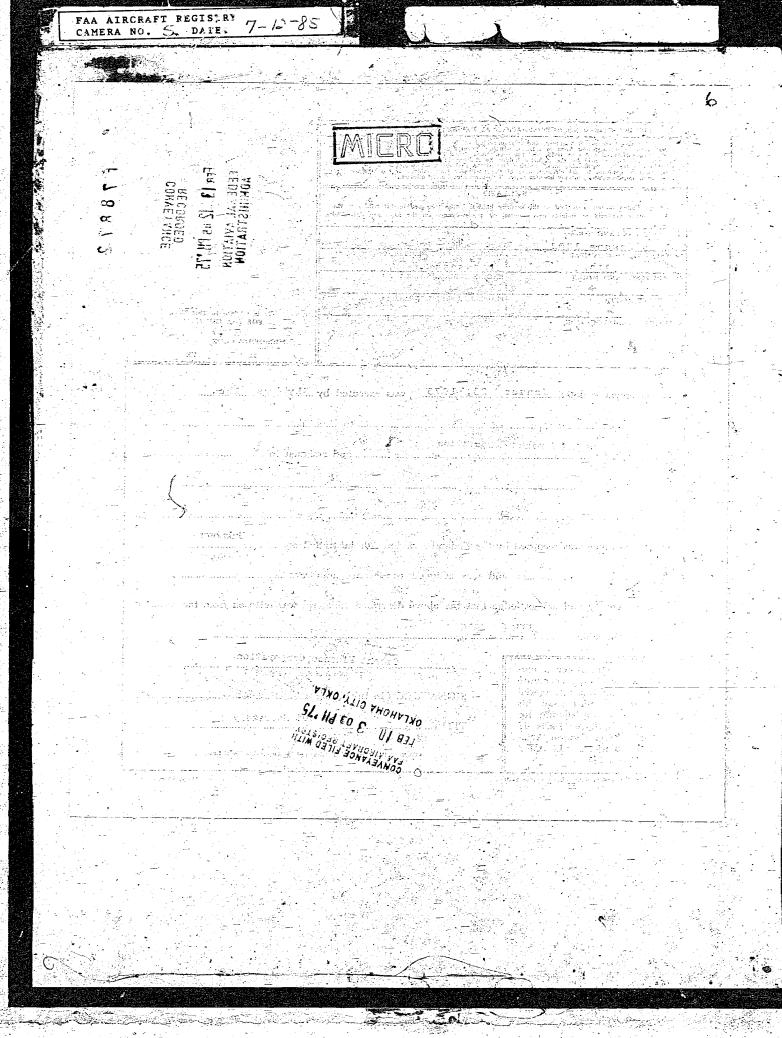
MICROFILM CODE

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m I I I I I I I I I I I I I I I I I I I	-ary 23 1975
The conveyance dated .Jan.	cary 23, 1975, was executed by Skyways, Enc.
	to
Cessna Financ	ce Corporation and assigned to
x -	
,	
This conveyance was recorde	d by the Federal Aviation Administration on
I hereby certify and acknow	ledge that the above described collateral was released from the terms of 8 5 1975—
the conveyance on	
A person signing for a corporation must be a corporate officer or hold a managerial position and must show his title. A person signing for another should see Parts 47 and 49 of the Federal Aviation Regulations (14 CFR	SIGNATURE (In Ink): Assistant Secretary

ACKNOWLEDGMENT (if Required By Applicable Local Law)

AC Form 8050-41 (5-88) Supersedes previous edition

Parts 47 and 49).



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NOTE AND CHATTEL MORTSAGES 0 0 7

	No. State
S 25,616.40 Original Principal	The state of the s
2,716.40 Principal Payment if Note Exter	to large the second of the CONVEYANCE OF THE CON
22,900,00 Reduced Principal	RECINDED RECINEDED
NA Insurance	FOR VALUE RECEIVED, the arthur Madivid E-lly and collectively) promises
(Annual Premium \$ NA	term when used herein shall feler of them had in Telly and collectively) promises to pay to the order of Cessna Finance Corporation ("CFC") at 3900 East
5,509.28 (Annual Premium 5)	canot (D. : Dem 200) the Original Principal of
	10 pay to the Vichita & mass, 67201.(1) 17 Box 308) the Original Principal of MacArthur, Vichita & mass, 67201.(1) 17 Box 308) the Original Principal of
(Rate 11.00 % per annum)	MacArthur, Vichita Bansas, RATURATION in one instalment on or before
3 28,409.28 Total Amount Due	of 10 on the least state of the least state of the provided nowever that should the
. He is a second of the second	Borrower place the herein described Aircraft into a flight status before such
Instalment Payment Schedule:	date, which shall only be with prior written notice to CFC, then Borrower
48 instalments of	day of each month up to have principal payments on the 23rd day of each month up to have per hour
See 591.86 and then so the shift of smoth D	10 to 5 2 2 mile; May 23, 19/3 & Nices at the rate of S 11.04 2 per hour
instalments of	for each hour the said Aircraft is flown and with each payment to certify the
s and then	hours the said Aircraft has been so flown and to pay the balance of the Original
instalments of	Principal on or before the above stated due date. This Note and indebtedness
S and then	shall not bear interest if the Principal is paid in full on the said due date. At
instalments of	Borrower's ontion this Note may be extended for an additional forty-eight (48)
and then	by Borrower making a Prin-
生活・364 とらく ()が this entry ()	ginal narment, which with Principal nay ments already made, if any, will reduce
instalments of	the Principal to S 22,900,00 , which Reduced Principal plus
Sand then O \ to noque side	and interest as above set forth shall then constitute the Total Amount
instalments of	Due and the Borrower agrees to pay the Total Amount Due on the dates and in
Sand then	the amounts shown in the Instalment-Payment Schedule: If any instalment is
instalments of	not paid by the due date, then the unpaid Principal and Insurance advanced
S and then Annual to the case of	shall continue to accrue Interest at the Rate indicated until such instalment or
instalments of	shall continue to accrue interest at the Rate indicates applied first to accrued
S and then secrete lease	Samuella and uppeid Insurance ad-
rstalments of the base son-susai deals	Interest and the remainder to the unpaid Principal and unpaid Insurance ad-
Salte & ande nierein sewottes en	to salivanced. Failure to pay any instalment when due shall, at the election of CFC,
A EDG SEE RENESCESCO	without demand or notice of any kind, mature the whole amount of the unpaid
The first payment under the Installment	Principal and Insurance advanced and such amounts shall be immediately due
Payment Schedule is due or	and payable with accrued Interest and shall continue to accrue Interest at the
June 23 195 and	Rate indicated until paid. In the event the Borrower sells or otherwise disposes
subsequent payments are due and payable on	of the herein described Aircraft during either the initial or extended term of this
he same day of each consecutive month	Note and Chattel Mortgage (which shall only be on the conditions hereinafter
thereafter until Total Amount Due is paid in	set forth) the unpaid Principal and Insurance advanced and accrued Interes-
	shall be due and remitted to CFC so as to be received within three (3) days of
fulling and the second second with a filled to the second	negrees such event. Borrower agrees that funds shall be advanced annually for insurance
light the best find the second of the sec	premiums and the amount advanced each year will not exceed the Annual
Aircraft:	Premium. If Borrower pays each instalment when due and pays the unpaid
1975 Year	Principal and Insuran advanced by Afgust 23 1975
Çessna Make	interest on said Reduced Principal and Insurance will be recomputed from
180 Modelnian	to the prepayment date at the rate of
N52194 Registration	Ten & 25/100 percent (10.25 %) per annum.
18052551 Serial No.	BORROWER, ENDORSERS AND GUARANTORS severally waive
Optional equipment now installed:	(c) (no.1) but 10 feet experiment for payment, notice of dishotor or non-payment, protest,
CYROS FLIGHT HOUR RECORDER	demand, presentment for payment, notice of disnostor of hori-payment, process,
DUAL CONTROLS OIL FILTER OFF B	notice of protest and all other notices whatsoever.
FLOATKIT WING FUEL TANKS GROUND	SERVICE To secure the payment of this Note and all other sums and obligations of the
	CON Borrower hereunder, the Borrower mortgages to CFC and hereby grants to
LICHT LARGE OIL COOLER PRIMING S	TS CFC a security interest in the herein described Aircraft together with all equip-
Aircraft base:	ment and accessories now attached incited of used in connection there was
Renton Municipal Airport	all future additions or replacements made to or upon said Aircraft (the
Renton, Washington	Aircraft") and all proceeds the eof, if any.
(airport - city - state) /a7 (box and see	PROPERTY OF THE OWNER AND CHE UNDERSTAND AND AGREE THAT THE
ા 💮 🥫 📳 🛒 😅 જોઈ જેઈ જેઈ છે.	TERMS, CONDITIONS AND AGREEMENTS ON THE REVERSE SIDE
The control of the co	HEREOF ARE HEREBY INCORPORATED BY REFERENCE AND
and the state of the control of the state of	CONSTITUTE A PART OF THIS AGREEMENT.
್ ಪ್ರತಿ ಕೃಷ್ಣ ಮುಂದು ಸಂಗ್ರಹಿಯ ನೀಡಿಕೊಂಡು ದಾಡಿಕೆ ಅಳವನ್ನುವು ಪ್ರಾರಂಭ ಸಂಪ್ರಕ್ಷಣೆಗಳು ಮುಖ್ಯಮ ಮುಂದು ಮುಂದು ಮುಂದು ಸಂಪ್ರದಿಗಳು	EXECUTED as of the date first above set forth, in triplicate originals, one
್ರಾಮ್ ನಿರ್ದೇಶಕ ಮಾಡಲಾಗಿ ನಿರ್ವಹಿಸಲಾಗಿದ್ದರು. ಅವರ ಕ್ಷೇತ್ರಗಳ ಸಂಪುರ್ವ ಸ್ಥಾಮಿ ನಿರ್ವಹಿಸಲಾಗಿ ಸ್ಥಾಮಿ ಸಂಪುರ್ವ ಸ್ಥಾಮಿ ಸಂಪು	the said originals being delivered to Borrower, the receipt of which is hereby
ි සුන්සු ගැන නිය සම්බන්ධ සම් සම්බන්ධ	acknowledged.

CESSNA FINANCE CORPORATION 20 and 1 de course at months and a sur les controls de controls when the state of the west out the constant Renton Aviation Inc.
(Borrower) 915 West Perimeter Road - DIO, pasion read of the Company (Street Address). (Title) Washington nieros etas Renton

Sign all copies in ink-NO CARBON SIGNAT Signatures on this Mortgage MUST agree exact registration. Instruct insurance underwifer to notice of full hull and breach of warranty cove

The location has been considered to the construction of the constr ing at ou Afterney in Fact terms and co

(Title) Plan & Demonstrator

98055

(State)

E DO LETTATUR TERMS, CONDITIONS AND AGREEMENTS

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The Aircraft is hereby mortgaged to CFC for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of the Note and all renewals and extensions thereof. Second: The prompt and faithful discharge and performance of each agreement of the Borrower herein contained made with or for the benefit of CFC in connection with the indebtedness to secure which the mortgage and security interest has been made and granted to CFC, and the repayment of all sums expended or advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights hereunder.

Borrower hereby declared to the CFC and Parameter than the content of the Aircraft or in enforcing its rights

Borrower hereby declares and warrants to CFC that Borrower is the absolute owner of the legal and beneficial title to the Aircraft and is in possession thereof, and that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature.

in possession thereof, and that the same is free and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature.

Any extensions, endorsements or assignments of this Note and Chattel Mortgage by CFC shall not waive any provision hereof. The Aircraft shall at all times be at Borrower's risk, and any loss, injury, damage to or destruction of the Aircraft shall not release Borrower's obligations under this Note and Chattel Mortgage. As long as this Note and Chattel Mortgage is in effect, Borrower agrees not to dispose of the Aircraft of any interest therein, whether by sale, lease or otherwise, without the prior written consent of CFC, that Borrower will not encumber or permit said Aircraft to be encumbered with any other lien of security interest, will comply with and not use the Aircraft in violation of any laws and regulations of the United States, the several states for municipalities thereof or any foreign jurisdiction applicable to said Aircraft and the insurance policies covering said Aircraft and will at all times keep CFC informed of the whereabouts of said Aircraft. In the event of sale of the Aircraft, which shall only be with CFC's prior written consent as above set forth, Borrower will forthwith pay to CFC and Borrower shall not commingle said funds with any other funds, or use said funds for any purpose or exercise any dominion over said funds except as trustee for CFC. Borrower further agrees to furnish CFC's uch reports concerning the Aircraft as CFC may require.

Borrower agrees to pay all taxes accruing upon the Aircraft and arising out of the use thereof or upon this Mortgage, Note or debt, keep said Aircraft in good repair and in an airworthy condition at Borrower's expense, and keep the Aircraft insured against fire, theft and again all damage while in flight or on the ground, all such insurance to be in form, manner, amount and type required by and satisfactory to CFC shall have the right at its option to pay for insurance, taxes and for any necessary repairs to the Airc

without any interest accruing thereupon. A property to the standard of CFC to furnish CFC evidence satisfactory to CFC that the Federal Aviation Administration records show the Aircraft to he registered in the name of Borrower and that title is free of all security interests, liens and encumbrances, except this Note and Chattel Mortgage, and Borrower agrees at Borrower's expense to take such steps as may be necessary to cause any other security interests; liens or encumbrances, if any, to be removed so that the Federal Aviation Administration records show title of Borrower to be free

and clear of all security interests, liens and encumbrances except this Note and Chattel Mortgage.

It is hereby agreed that if default be made in the payment of any part of the Principal, Insurance and Interest on the Note, at the times and in the manner specified, or if any breach be made of any obligation or promise of the Borrower, herein contained or hereby secured, or if and in the manner specified, or it any oreach be made of any congain of profits of the Borrower, nerein contained or hereby secured, or if a Porrower shall become insolvent, commit an act of bankruptcy, or if hankruptcy proceedings are begun by or against Borrower, or if a receiver is appointed for Borrower, or if for any reason CFC shall deem itself insecure, then in any of those events, CFC shall forthwith be entitled to possession of the Aircraft and the whole principal sum unpaid and Insurance unpaid under the Note and secured hereby, with Interest accrued thereon and any sums advanced under the terms of this Note and Chattel Mortgage shall become due and payable forthwith without demand as positive to Borrower, and CFC maying the Note and chattel Mortgage shall become due and payable forthwith without demand or notice to Borrower, and CFC may at its option and it is hereby empowered to do so, without rescinding this Note and Chattle Mortgage, take possession of the said Aircraft without demand or notice to Borrower, demand and notice being expressly waived, and with or without a foreclosure action, and Borrower hereby agrees to deliver possession of said Aircraft to CFC, without necessity of legal and with or without a foreclosure action, and Borrower hereby agrees to deliver possession of said Aircraft to Ct-C, without necessity of legal action to recover possession, and CFC may retain all money paid thereon, not by way of penalty, but for liquidated damages or for rent, us and depreciation of the Aircraft, and it shall be lawful for CFC, with the aid and assistance of any persons, without notice to Borrower, the same being expressly waived, to enter the premises where the Aircraft is or may be found, without liability for trespass for so entering and to seize, remove the Aircraft to any place it sees fit, sell and dispose of the same at public or private sale, for credit or eash, for the account of Borrower, in such manner and at such time and place as CFC shall deem most advisable for the best interests of the parties, and authority is seize, remove the Aircraft to any place it sees fit, sell and dispose of the same at public or private sale, for credit or eash, for the account of Borrower, in such manner and at such time and place as CFC shall deem most advisable for the best interests of the parties, and authority is expressly given to CFC to bid at any such sale, for said sale to be held or made at any place within or without the county or state where this Note and Chattel Mortgage was executed or where the Aircraft was at any time located and Borrower hereby waives any demand for performance or any notice of sale or any other notice whatsoever, and the Aircraft may be sold without being physically present at said sale. CFC is expressly given the right to execute and deliver to the purchaser at any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale, such instruments as may be required by law to transfer title to the Aircraft to said purchaser. The proceeds of any such sale, such instruments as may be required by law to transfer title to the Aircraft and the expenses of liquidating any liens or claims upon said Aircraft, including a reasonable commission for selling said Aircraft, and the expenses of liquidating any liens or claims upon said Aircraft, including a reasonable commission for selling said Aircraft, and the expenses of liquidating any liens or claims upon said Aircraft, including a reasonable commission for selling said Aircraft and the expenses of liquidating and all court costs and attorney's fees, if any are including any reasons of this Note and Chattel Mortgage; and the balance, if any shall be paid to Borrower. If for any cause the said Aircraft shall all to saitsfy the amount due to fee a

All terms, provisions, conditions and agreements herein contained shall be binding upon and shall inure to the benefit of the respective heirs, representatives, successors and assigns of the Borrower and CFC.

Notwithstanding the other terms, conditions and agreements herein contained. Burrower and CFC.

Notwithstanding the other terms, conditions and agreements herein contained. Burrower and CFC agree the Aircraft shall not be flown by anyone for any purpose, except the initial ferry flight, and Borrower and the forest of the Aircraft is to be flown, in which evant Borrower agrees to purchase full insurance as set forth in the above the field dime and conditions and to furnish CFC evidence of such mesurance. In no event shall the Aircraft be flown until Borrower has secured such insurance. Breach of this provision shall constitute a default hereunder and in addition to other available remedies, Borrower shall be face hereof, the Aircraft shall be fully insured by Borrower, as set forth in the above printed terms and conditions,

nale démananc

UNITED STATES OF AMERICA DEPARTMENT OF TRANSPORTATION — FEDERAL AVIATION ADMINISTRATION AIRCRAFT REGISTRATION APPLICATION TYPE OF REGISTRATION (Check one box)	97 5
□ 2. Partnership ☑ 3. Corporation □ 4. Co-Owner □ 5. Gov't. NATIONALITY AND REGISTRATION MARKS U.S. N 52194 AIRCRAFT MAKE AND MODEL Cessaa 180 □ AIRCRAFT SERIAL No. 180 52551 NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first middle initial.) Renton — Aviation, Inc. ASRESS (Permanent mailing address for 'rst applicant listed) Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	97 5
ARCRAFT SERIAL No. 180-52551 NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first middle initial.) Renton Aviation, Inc. ARRESS (Permanent mailing address for trst applicant listed.) Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	NLY .
NAME OF APPLICANT (Person(s) shown on evidence of ownership. If individual, give last name, first middle initial.) Renton Aviation, Inc. ASRESS (Permanent mailing address for first applicant listed.) Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	
Renton Aviation, Inc. ABRESS (Permanent mailing address for 1 rst applicant listed.) Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	name, and
ASRESS (Permanent mailing address for 1 rst applicant listed.) Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	
Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	
Number and street: 915 West Perimeter Road Rural Route: P. O. Box:	
Rural Route: P. O. Bax:	
CHECK HERE CITY STATE ZIP CO	
IF ADDRESS Renton Washington 98	DDE 055
ATTENTION! Read the following statement before signing this applies A false or dishonest answer to any question in this application may be grounds for punish fine and/or imprisonment (U.S. Code, Title 18, Sec. 1001).	ication. Iment by
I/WE CERTIFY that the above described aircraft (1) is owned by the undersigned app who is/are citizen(s) of the United States as defined in Sec. 101(13) of the Federal Aviat of 1958; (2) is not registered under the laws of any foreign country; and (3) legal evid ownership is attached or has been filed with the Federal Aviation Administration.	ion Act
:If executed for co-ownership all applicants must sign. Use reverse side if nece	ssary.
SIGNATURE DATE	70
Z SIGNATUSE DATE	
SES SIGNATURE TITLE DATE	
NOTE: Pending/receipt of the Certificate of Aircraft Registration, the aircraft may be ope for a period not in excess of 90 days, during which time the PINK copy of this applie must be carried in the aircraft.	



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OKLAHOMA CITY, ÖKLA CT. HA IN OI & 037

HTIM GONVEY HILED WITH YEAR STANDS

-5,

	full legal and beneficial title -T MAKE AND MODEL	of the aircraft described as follow	<u>s;</u>
	• *		FE G
ANUFA	CTURER'S SERIAL NUMBER 180 52551	U.S. N52194	RECO
	nis 23 day of <i>JAN</i> eliver all rights, title, and int	19 75 hereby sell, grant, transferests in and to such aircraft unto:	
	NAME AND ADDRESS (If individualts), give last	name, first name, and middle initial)	275 Z/O
ASER	Renton Aviation, In 840 West Perimeter Renton, Washington	Road	
PURCHASER			
	s that same is not subject to	any mortgage or other encumbran	
YPE OF	FENCUMBRANCE	AMOUNT	DATED
FAVO	DR OF		
testi	imony whereof we have se	et our hand and seal this	day of 19
	NAME(S) (TYPED OR PRINTED)	SIGNATURE(S) (IN INK.) (IF EXECUTED FOR CO-OWNER MUST EIGN	TI LE RSHIP, ALL (IF SIGNED FOR A CORPORATION, PARTNERSHIP, OWNER, OR AGENT.)
- 1	SKYWAYS, INC.	Mice	Vice President
8			
SELLER		1	· · · · · · · · · · · · · · · · · · ·
SELLER			

2-3 -273 80005.00eA



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Fundum Awletifett, Inc. () 11 Fond Ayu Lateer Wood Sandan Andlington 20053

CAL AND CO. THE MAN AND CO. THE PROPERTY OF TH

OKLAHOMA CITY, OKLA. SL. HV th 01 E 834 CONVEYANCE FILED WITH

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		ALLAND TO SEE NEW CONTROL OF THE CON			No. 205871
rincipal \$	23,524.13	ိုက်	HCE, 72	The Transfer of the Control of the C	i. Se reimper selli sepiti.
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id collectively) ransas, 67201, (Percent 10.50 %)	oromises to pay to O. Box 308) the per annum, on the	o the order of CESSNA F. principal sum of \$ 23.5 ne impaid portion of the principal on October 2	INANCE CORPORAT 24.13 ncipal, payable as follow 3 1975 and f	ION (CEC) at 39 I plus interest at the is s. Interest payable on the interest payable on the interest (5%) of the	hall refer to them individua (PA): MacArthur, Wichi MacArthur,
y of each succe	ssive third (3rd)	month thereafter until pair b) days of the date hereof, it	d in full. When not in	default of payment he	reunder, if Borrower prepa
rincipal in full w	ithin forty-five (4:	o) days of the date nereof, it	ent or if Borrower prepa	vs after forty-five (45)	days from the date nereof b
ithin ninety (90)	days of said dat	e, interest will be at the ra	te of Ten	The state of the s	percent (10.00 %) I
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Western Lithograph

AC-20-d 6-73 2M TERMS, CONDITIONS AND AGREEMENTS

The Aircraft is hereby mortgaged to CFC for the purpose of securing in the order named:

First: The payment of all indebtedness evidenced by and according to the terms of the Note and all renewals and extensions thereof.

Second: The prompt and faithful discharge and performance of each agreement of the Borrower herein contained made with or for the benefit of CFC in connection with the indebtedness to secure which the mortgage and security interest has been made and granted to CFC, and the repayment of all sums expended or advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights

and the repayment of all sums expended or advanced by CFC for the maintenance or preservation of the Aircraft or in enforcing its rights hereunder.

Borrower hereby declates and warrants to CFC that Borrower is the absolute owner of the legal and beneficial title to the Aircraft and is in possession thereof, and that the same is feee and clear of all liens, encumbrances and adverse claims of whatsoever kind or nature. Any extensions, endorsements or assignments of this Note and Chattel Mortgage by CFC shall not waive any provision hereof. The Aircraft shall at all times be at Borrower's risk, and any loss, injury, damage to or, destruction of the Aircraft shall not release Borrower's obligations under this Note and Chattel Mortgage. As long as this Note and Chattel Mortgage is in effect, Borrower agrees not to dispose of said Aircraft or any interest therein, whether by sale, lease or otherwise, without the prior written consent of CFC, that Borrower will-not encumber or permit said Aircraft to be encumbered with any other lien or security interest; will comply with and not use the Aircraft in violation of any laws and regulations of the United States, the several states or municipalities thereof or any foreign jurisdiction applicable to said Aircraft at the insurance policies covering said Aircraft and will at all times keep CFC informed of the whereabouts of said Aircraft. In the event of saie of the Aircraft which shall only be with CFC's prior written consent as above set forth, Borrower full forthwith pay to CFC and Borrower shall not commingle said funds, with any other funds, or use said funds for any purpose or exercise any dominion over said funds except as trustee for CFC. Borrower further agrees to furnish or the propris concerning the Aircraft as CFC may require.

Borrower agrees to pay all taxes accruing upon the Aircraft and arising out of the use thereof or upon this Mortgage, Note or debt, keep said Aircraft in good repair and in an airworthy condition at Borrower's expense, and keep the Aircraf

interest in the Aircraft and added to the amounts secured by these presents; and payable upon demand with interest at the highest contractural rate permitted by law. Any sums which might at any time be in the possession of CPC which might be due to Borrower shall be held without any interest accruing thereupon.

Borrower agrees upon demand of CFC to furnish CFC evidence satisfactory to CFC that the Federal Aviation Administration records show the Aircraft to be registered in the name of Borrower and that title is free of all security interests, liens and encumbrances, except this Note and Chattel Mortgage, and Borrower agrees at Borrower's expense to take such steps as may be necessary to cause any other security interests, liens or encumbrances; fight, to be removed so that the Federal Aviation Administration records show title of Borrower to be free and clear of all security interests, liens and encumbrances except this Note and Châttel Mortgage.

It is hereby agreed that if default be made in the payment of any part of the principal and interest on the Note, at the times and in the manner specified, or if any breach be made of any obligation or promise of the Borrower, herein contained or hereby secured, or if Borrower shall become insolvent, commit an act of bankruptcy, or if bankruptcy proceedings are begun by or against Borrower, or if a foreiver is appointed for Borrower, or if for any reason CFC shall deem itself insecure, then in any of those events. CFC shall forthwith be entitled to possession of the Aircraft and the whole principal sum unpaid under the Note and secured hereby, with interest accrued thereon and any sums advanced under the terms of this Note and Chattel Mortgage shall become day and the contract of the payment of paymen

recover all costs and attorneys' fees. Borrower hereby waives all claims, damages, and demands against CFC arising out of the repossession, retention, reparation and sale as aforesaid.

Time is of the essence of this Note and Chattel Mortgage. The acceptance of any payment after Borrower's default, or any overdue payment, or the granting of any renewals or extensions, or the retaking and redelivery to Borrower, shall not operate as a waiver of any rights of CFC hereunder, and CFC shall be entitled to declare a forfeiture. The acceptance of part of the indebtedness owing from the Borrower to CFC hereunder when past due, shall not relieve Borrower of the obligation to make subsequent payments when due.

CFC shall have the right to enforce any one or more remedies hereunder, either successively or concurrently, and such action shall not operate to bar or estop CFC from pursuing any other remedies that CFC may have hereunder, or otherwise, and any repossession or retaking of all or any part of the Aircraft, whether temporary or otherwise, or any sale thereof pursuant to the terms hereof, shall not operate to release or discharge Borrower until payment of the indebtedness hereby secured shall have been made in cash as herein agreed.

Any notice not hereinbefore waived may be mailed to the Borrower at the above address by United States Mail postage prepaid, and the same shall be due notice to the Borrower irrespective of any change of business address or place of residence of Borrower. This Note and Chattel Mortgage constitute the entire and exclusive agreement between the parties hereto with respect to the Aircraft, and no waiver or change in the terms of this Note and Chattel Mortgage is given in connection with a loan and mortgage secured by a civil aircraft of the United States, which may from time to time be removed from place to place in the United States, it is agreed that the construction, interpretation and validity of this Note and Chattel Mortgage shall be determined and be in accordance with the laws of t

All terms, provisions, conditions and agreements herein contained shall be binding upon and shall inure to the benefit of the respective heirs, representatives, successors and assigns of the Borrower and CFC.

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AIRCRAFT BILL OF SALE

Do not write in this block - for FAA use only.

For and in consideration of \$1.00 and other valuable consideration the undersigned owner of the full legal and beneficial title of the aircraft described as follows:

Aircraft Make and Model 180J CESSNA

Manufacturer's Serial Number

18052551

Nationality and Registration Marks

US 1152194

does this 23rd day of January 19 75, hereby sell, grant, transfer and deliver all rights, title and interests in and to such aircraft unto:

NAME AND ADDRESS

SKYWAYS INC PORTLAND-TROUTDALE AIRPORT TROUTDALE OREGON 97060

and to its executors, i executors, administrators, and assigns to have and to hold singularly the said aircraft forever, and

in testimony whereof we have set our hand and seal this

January

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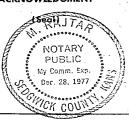
THE CESSNA AIRCRAFT COMPANY

NAME

TITLE

RD Moneyhun , Manager Customer Accounting

ACKNOWLEDGMENT



23rd On this

January

day of personally appeared the above named seller, to me to be known to be the person described in and who executed the foregoing bill of sale, and acknowledged that he executed the same as his free act and deed, and, if said bill of sale be that of a corporation swore that he was duly authorized to execute the same. Given under my hand and official seal the day and year written above.

Notary Public

Kansas State of

County of

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17. 编制 7.

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CONVEYANCE FILED WITH
FAS SIROBAFT RECISTRY

JAN 29 | 46 PM '75

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